

Insurance Management System

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Abstract: *The purpose of Insurance Management System is to automate the existing manual system by the help of computerized equipments and full-fledged computer software, fulfilling their requirements, so that their valuable data/information can be stored for a longer period with easy accessing and manipulation of the same. The required soft-ware and hardware are easily available and easy to work with. Insurance Management System, as described above, can lead to error free, secure, reliable and fast management system. It can assist the user to concentrate on their other activities rather to concentrate on the record keeping. Thus it will help organization in better utilization of resources. The organization can maintain computerized records without redundant entries. That means that one need not be distracted by information that is not relevant, while being able to reach the information. The aim is to automate its existing manual system by the help of computerized equipments and full-fledged computer software, fulfilling their requirements, so that their valuable data/information can be manipulation of the same. Basically the project describes how to manage for good performance and better services for the clients.*

Keywords: Insurance Management

I. INTRODUCTION

Online Insurance is a web application which is used to tracking the details about the insurance policy, customer details and company details. This project is useful for any kind of insurance company to manage the insurance details, to sanction the insurance for customer, process the insurance policy details and all kind of insurance process through online. Our wide spectrum of articles that have been included in this edition touch on business, regulatory and accounting aspects that are currently topical and the subject matters of many debates. We explore the future of micro insurance, the challenges brought about by the implementation of Combine portal and its impact on the consolidation principles applied to insurance cells This is an exciting and challenging time for insurers. Customer behavior is changing rapidly. Technology, and in particular the growth of online and social media, is driving a fundamental shift in customer expectations in terms of how products are marketed, priced, sold and serviced, and how companies are perceived. Pure internet businesses have set new standards for customer-centricity and engagement that raise the performance bar for players in every retail business sector.

Customers want to be able to buy with confidence in both the non-life insurance and life and pensions sectors, Customers want products, and the purchasing process, to be simple and transparent so they can understand what they are buying. They want to build long-term relationships with insurance providers based On trust, and to have confidence that the products they are buying Are right for them and meet their needs. So to fulfil the requirements and need of the insurer we have developed one methodology which will attract the people. And the system will be a user friendly so all peoples who have knowledge about insurance or not they all will accept the insurance.

II. MOTIVATION

An insurance management system offers a complete view of tasks, sales, agent activities, account information, etc., for any member of the team to work on. Moreover, workflow automation enables the insurance agents to keep their records in a single database and provide services through a unified platform. Online Insurance services in the Middle Ages Policy Agents and policy Holder have used paper-based instrument to move money between Insurance transactions. It comes as no surprise to one that when everything is being converted to computerize. Already the business has to global with the coming of Internet. Now, no more the individual aims at the local market is also just a click of button away. Dozens of companies are in the race to convince auction and bidding that a pot of Policy's awaits those who conduct



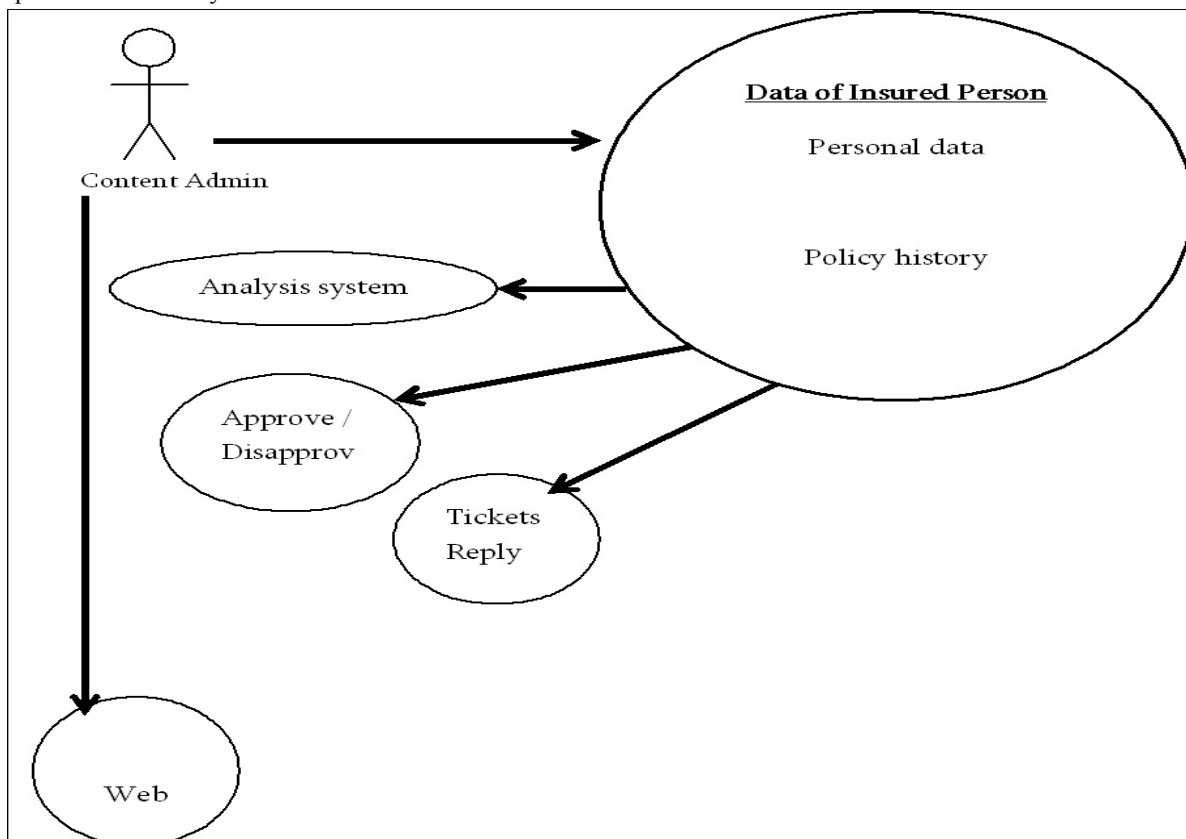
their business on the Internet. In this fast race of business and moneymaking, no country, no company and no individual want to fall back. Everyone wants to lead the group. Hence, everyone is trying to make the best use of Internet.

III. PROBLEM STATEMENT

The existing system of Insurance has lengthy procedure of getting a life insurance. Also it may contain a chain of middle men. If we want to buy a life insurance policy, we may select various ways. Either we should contact to bank, or we should contact an agent, or buy a policy online. If we go to bank then 1st problem is where to enquire and how long is the procedure? And if we gets perfect place then this will become very lengthy process as there are so many faults in this possibility. Then, although we bought the policy then bank is not going to provide him service. We have to do all things. In that condition for our betterment only we have to do work. If we call an agent then whether the agent is IRDA certified or not? This is a big problem. For their business these agents might be sells the policy in wrong way, in that, we, customer has to survive. It is not that all advisors are cheater but then also 90% advisors are not providing the proper knowledge. Sometimes advisors for their target or for achievements they do false promises to customer which makes customer away from insurance. 90% of agents are doing business within their circle. So customers keep blind faith on advisors. Sometime advisors are not giving the proper service to customer. So these are the problems with going this option.

IV. PROPOSED SYSTEM

This web site is an online micro insurance Analysis and information management system that provides easy access of information regarding the people and resources of insurance. This site is not a static site but with wonderful dynamic facilities like search tools for insurance awareness articles, guidelines, illustrations through images for visitors. This site also provides several dynamic features.



V. INSURANCE MANAGEMENT SYSTEM

In this project we use PHP and Mysql database. It has two module

1. User Module
2. Admin Module.

5.1 User Module

In this module there is Two Section

1. Insurance : In this section user can apply for policy and check his policy is approve or reject(which is done by admin).
2. Ticket: In this section user can raise ticket against any complain and see status of his/her ticket User can also update his/her profile, change password and recover password.

5.2 Admin Module

In this module there is seven sections

1. Dashboard: In this section admin can see all detail in brief.
2. Insurance Category: In this section admin can manage categories(add and update).
3. Insurance Subcategory: In this section admin can manage sub category(add and update).
4. Insurance Policy: In this section admin can manage insurance policy(add and update policy).
5. User Detail: In this section admin can manage all user detail.
6. Policy Holders: In this section admin can manage all insured policy. Admin can view policy on the basis of status (pending policy, approved policy and disapproved policy). Admin also can approve pending policy.
7. Tickets: In this section admin can view detail of issues raised by user and can also update remark on particular tickets.

Admin can also update his profile and change his password

VI. CONCLUSION

A computerized insurance management system has been developed and the system was tested with sample data. The system results in regular timely preparations of required outputs. In comparison with manual system the benefits under a computer system are considerable in the saving of man power working hours and Effort. Provision for addition , updation and deletion of customers is there in the system .It is observed that proper filing system has been adopted for future refernce . The entire project runs on windows environments. The system can be used to make better management described at appropriate time. The user gets amount and timely information system.The Online Insurance supports and improves many of the core functionality of the insurance organization i.e. insurance project helps in quick easy monitoring of the reports that have been automatically generated as and when the admin and policy agent performs transactions in the system. Using such a system helps the organization in minimizing the time consumed in fulfilling the day-to-day functionality's and cutting down the expenses incurred on the same.

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