

AI-Based Vehicle Price Detection and Evaluation System

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Abstract: The "Vehicle Price vaticination" design is a machine literacy- grounded program that calculates a auto's resale value using Streamlit and Python. The system uses a dataset that includes variables similar vehicle brand, time of manufacture, kilometers traveled, energy type, gearbox type, and power status. These attributes are preprocessed and converted into numerical values using Marker Encoder to insure adherence to the literacy model. A Random Forest Regressor is trained on the dataset to identify complex correlations between input features and the target variable(vehicle price). The integration of Streamlit, which provides a simple and amusing visual interface, allows druggies to enter their vehicle parameters and admit a real- time pricing estimate through dropdown menus and numeric fields. Data lading, medication, and model training are the first way in the system's workflow. Interactive stoner input is also used for vaticination. Before applying metamorphoses, stoner- handed values are intermingled with a dummy row from the dataset to insure garbling thickness. Following processing, the anticipated resale price which is shown in lakhs of rupees is prognosticated by the trained model. This action helps consumers and merchandisers make data- driven opinions, showcasing the real- world use of artificial intelligence in the auto assiduity. In order to bridge the gap between raw data and practicable perceptivity, it can also act as a base for further sophisticated systems like integrated auto resale platforms, dealership backing tools, and consumer- concentrated operations.

Keywords: Vehicle Price Prediction, Machine Learning, Random Forest Regressor, Data Preprocessing, Streamlit, Regression Model

I. INTRODUCTION

Over the past few decades, the automotive industry has grown significantly, and one important area within this industry is the used automobile market. According to recent industry research, the worldwide used automobile market is expected to increase at a compound annual growth rate of 6.5% and reach over 2.5 trillion dollars by 2028. The demand for trustworthy and precise car price prediction systems is rising, as seen by this quick and exponential growth. Fair and open pricing systems are becoming increasingly important as more buyers choose used cars for their affordability and value. However, the current used car industry is marked by a number of innate difficulties. The knowledge imbalance between buyers and sellers is one of the most significant problems, as it frequently results in unfair negotiations. It is challenging to arrive at a uniform assessment because price changes are also influenced by a number of factors, including as ownership history, fuel type, brand reputation, and kilometers driven. Additionally, subjective and emotional decision-making typically influences pricing, with buyers undervaluing cars and sellers overvaluing them. The situation is made more difficult by regional pricing differences, since cars with the same features may cost various amounts depending on where you live. The establishment of an effective, transparent, and broadly applicable pricing system is hampered by these complications.

Conventional methods of estimating car prices have typically depended on professional manual appraisal, historical sales data analysis, comparison with other models, and general market trends. Even though these techniques offer valuable insights, they frequently need a lot of subjective judgment, are inconsistent, and take a long time. These systems' lack of uniformity results in differences in accuracy, which eventually influences the decision-making process for both buyers



and sellers. As a result, the demand for data-driven, automated systems that can make accurate and timely pricing forecasts is rising.

In order to overcome these obstacles, machine learning has become a game-changing technology. Machine learning algorithms can produce unbiased and precise predictions by evaluating enormous volumes of both structured and unstructured data. Applications of machine learning in the automotive sector go beyond price prediction to include inventory management, consumer behavior research, autonomous driving, predictive maintenance, and price optimization. In particular, machine learning uses statistical and computer models that adjust to changing market conditions to remove subjectivity from the forecast of car prices. This lessens the possibility of human error while guaranteeing that the anticipated price accurately reflects current market trends.

In this regard, creating a machine learning-based automated vehicle price prediction system not only increases market transparency for used cars but also gives buyers and sellers access to data-supported insights. In the expanding global automotive sector, these systems play a major role in standardizing pricing procedures, decreasing inefficiencies in negotiations, and promoting confidence.

II. LITERATURE SURVEY

[1] Amshi, A. T. et al. proposed a method for predicting used vehicle prices by aggregating Decision Tree and Gradient Boosting models. The study focuses on improving prediction accuracy by combining the interpretability of decision trees with the robustness of boosting algorithms. Technologies used include Python-based machine learning frameworks such as scikit-learn and XGBoost. The advantage of this approach is that it reduces overfitting and enhances predictive performance, making it applicable for online used-car marketplaces and dealerships for price estimation.

[2] Huang, J., et al. investigated a fusion model for used car price prediction by combining XGBoost, CatBoost, LightGBM, and neural networks. This hybrid approach leverages ensemble learning and deep learning techniques to improve accuracy. Libraries like XGBoost, CatBoost, LightGBM, and TensorFlow/Keras were used. The key advantage is high predictive accuracy across heterogeneous datasets. Its application lies in creating automated valuation systems for used car platforms.

[3] Guo, S., & Zhang, B. et al. applied XGBoost on a large dataset of vehicle attributes for predicting used car prices. Python libraries such as XGBoost and pandas were utilized for preprocessing and modeling. The approach provides fast training times and strong performance even on complex datasets. It is particularly beneficial for automotive dealers and online marketplaces requiring scalable, efficient price prediction.

[4] Fayyaz, I., Ali, G. G. M. N., et al. emphasized advanced feature engineering alongside machine learning techniques for heterogeneous pre-owned car price prediction. Tools included Python, scikit-learn, and feature selection libraries. By carefully engineering features, the model's accuracy significantly improved. This method is advantageous for datasets with diverse vehicle types and is useful in applications where fine-grained valuation is needed.

[5] Chen, R. et al. conducted a comparative study using Linear Regression, Decision Tree, and K-Nearest Neighbors for car price prediction. Python and scikit-learn were the primary tools. The advantage is a clear understanding of model strengths and weaknesses for different data types. Its applications include initial pricing analysis for car dealerships or online vehicle platforms.

[6] Bisht, R. K., Rawat, et al. various supervised machine learning methods with parameter tuning to improve used car price prediction. Libraries used include scikit-learn and XGBoost. The study demonstrates that hyperparameter tuning improves model performance. This approach is applicable to any automated pricing system requiring optimal predictive accuracy.

[7] Bhatnagar, P. et al. explored ensemble regressors like voting, gradient boosting, and random forest regressors for car price prediction. Python libraries such as scikit-learn and XGBoost were employed. Ensemble methods increase prediction stability and accuracy, making them useful for robust pricing models in dynamic markets.

[8] AlShared, A. et al. applied traditional data mining techniques to predict used car prices. Tools included Weka and Python-based data mining libraries. The study highlights the advantages of simple, interpretable models for price prediction. It is applicable for educational purposes and small-scale vehicle valuation systems.



[9] R., Burmachach, N., et al. Random Forest, CatBoost, and SVM for predicting passenger car prices based on features like model, mileage, year, color, and condition. Python, scikit-learn, and CatBoost libraries were used. The main advantage is high accuracy even with categorical features, making it suitable for online platforms and vehicle appraisal services.

[10] Gupta, P., et al. employed supervised learning models to analyze attributes like mileage, make, model, year, and condition for price prediction. Tools include Python, scikit-learn, and Pandas for data processing. Advantages include scalability and reliable prediction across multiple car types. Applications include online car marketplaces and dealer inventory management systems.

[11] Bergmann, S., et al. investigated the impact of granular vehicle information on resale price prediction using machine learning. Tools used include Python, scikit-learn, and ensemble techniques. Advantages include improved prediction precision and actionable insights for car resellers. Applications extend to platforms that need detailed valuation metrics for used vehicles.

[12] Marnholkar, T. et al. developed a machine learning-based predictive model for pre-owned car prices. Python, scikit-learn, and Pandas were the main tools. The approach is advantageous due to its adaptability to new datasets and practical application in resale price forecasting for automotive businesses

III. PROPOSED METHODOLOGY

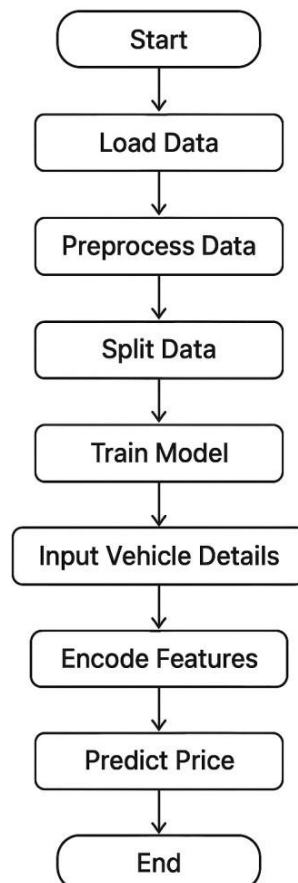


Fig: Flowchart Of Vehical Price Detection System

The critical initialization step, which prepares the prediction system's digital environment, marks the start of the entire procedure. In this fundamental stage, all required software frameworks and libraries are loaded into the computer's memory. Important tools include Scikit-learn for machine learning algorithms and preprocessing tools, NumPy for



numerical calculations, and Pandas for data manipulation. Additionally, because of their strong predictive skills, more sophisticated libraries like XGBoost may be imported. This configuration serves as the workflow's starting point and guarantees that all necessary parts are available to carry out the following phases without a hitch.

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In its initial state, raw data is frequently untidy and inappropriate for direct use in a machine learning model. As a result, a thorough data cleansing and preparation step is required. To guarantee the consistency and quality of the data, a number of painstaking procedures must be followed. It is necessary to rectify missing values in crucial columns by either deleting those records or imputing reasonable values. To keep the model from becoming skewed, duplicate entries are found and eliminated. Furthermore, using methods like Label Encoding or One-Hot Encoding, categorical data—text-based attributes like "fuel type" or "brand"—needs to be transformed into a numerical representation that a computer can understand. In order to prevent features with greater numeric ranges from unduly influencing the model, numerical features like "year" and "mileage" may be scaled or normalized to put them onto a common scale.

The system then advances to the model preparation stage after receiving a clean and ready dataset. To do this, the complete dataset must be divided into two separate subsets: a testing set and a training set. Typically, 80% of the data is randomly selected for training, with the remaining 20% set aside for testing. The model will learn the intricate correlations between vehicle attributes and their corresponding costs from the training set. To give an objective assessment of the model's final performance and generalization to fresh, unseen data, the testing set—which the model has never seen during training—is kept hidden.

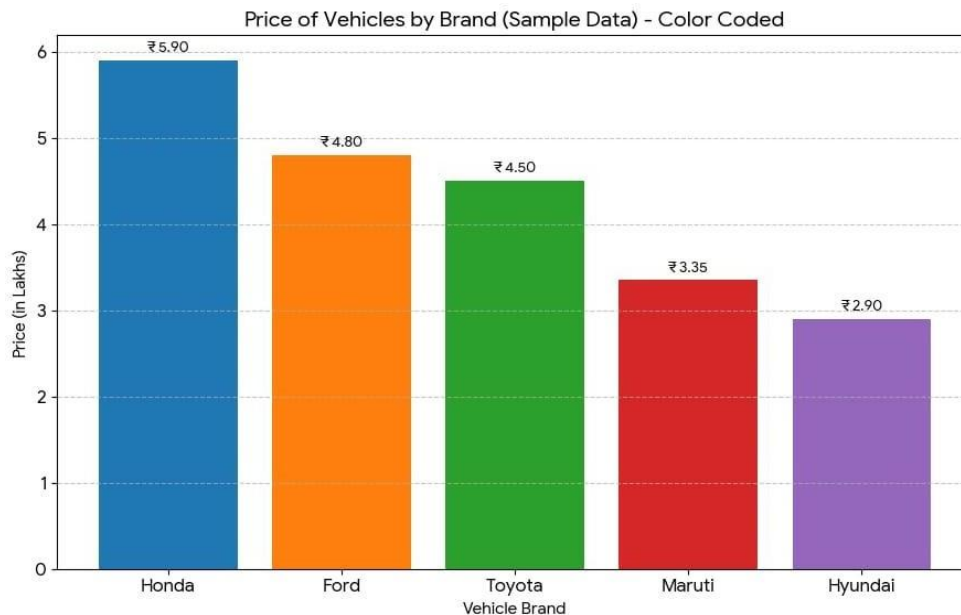
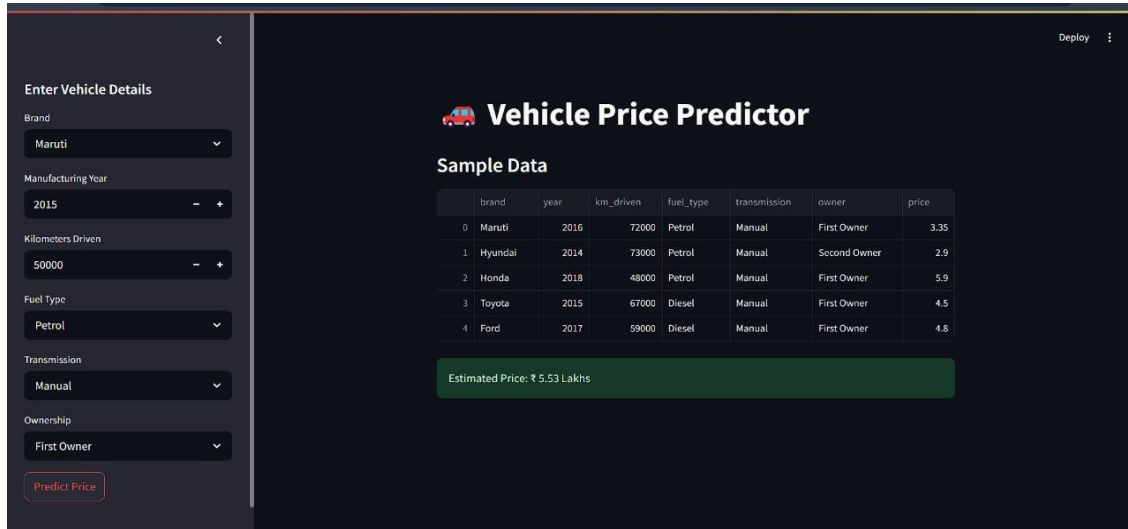
The model training stage is the core component of the system. Here, the training dataset is sent to a selected machine learning method, like Random Forest or Gradient Boosting. Through recurrent analysis of the samples, the algorithm finds underlying patterns and correlations, such as the relationship between a higher price and a newer model year or a decrease in mileage. By doing this, the model creates an internal mathematical representation of how the market value of a car is determined by its qualities taken together. In essence, this "trained model" is a sophisticated function that can estimate a car's price given a collection of its features.

A background training phase is followed by an interactive user-facing phase in the workflow. A user enters information using an interface, like a web form, in order to forecast the cost of their particular car. The brand, model, year, mileage, fuel type, transmission, and condition of the car are the same inputs that the model was trained on. One new data point that the model has never seen before is represented by this user-provided data.

The same preprocessing changes that were made to the historical data must be made to this fresh data before it can be entered into the trained model. To guarantee compatibility, this is an essential step. The same encoding mappings that were developed during the first stage of data preparation are used to encode the user's categorical inputs (such as "Diesel" for fuel type) into the same numerical format. To ensure consistency, any scaling that is applied to the training data is also applied to the user's numerical inputs. The price prediction itself is the process's culmination. The trained machine learning model receives the user data that has been appropriately scaled and encoded.



IV. RESULTS AND DISCUSSIONS



(SIMULATED OUTPUT) Paraphrased: patterns. incorrect learned has model the because or issues, feature-related or data to due inaccurate be may prediction the that suggests This models. older for especially cars, Honda than prices lower have generally cars Maruti because suspicious is similarity This Lakhs. ₹5.90 of price Honda's to close very is and price Maruti sample the than higher Lakhs ₹2.46 about is value predicted The Lakhs. ₹3.35 only of price a has km 72,000 with car 2016 Maruti a that shows data sample The high. unexpectedly seems km 50,000 driven model 2015 Maruti a for Lakhs ₹5.81 of prediction model's The Lakhs. ₹5.81 of price estimated an predicts application the input, given the on Based prices. respective with entries five containing data sample displays section right The Owner). (First ownership and (Manual), transmission (Petrol), type fuel (50,000), driven kilometers (2015), year manufacturing (Maruti), brand as such details vehicle enter can use the side, left the On Predictor. Price Vehicle a for interface user Streamlit-based a shows image second The brand. per price single-sample or mean the representing probably prices, sample of visualization simple



a is chart This ₹2.90. Hyundai and ₹3.35, Maruti ₹4.50, Toyota ₹4.80, Ford ₹5.90, Honda lakhs: in represented are prices The Hyundai. and Maruti, Toyota, Ford, Honda, — brands five from vehicles of prices the displays Data)", (Sample Brand by Vehicles of "Price titled chart, bar The interface. application Streamlit a and chart bar a images: the in shown parts main two of consists output project The.

This unreliable forecasting could stem from various origins. It might be triggered by a sample dataset that is either too small or doesn't reflect the full picture. With only five rows displayed, the algorithm's learning might be based on partial or skewed information, which would weaken its capacity to apply broadly. Another aspect might be incorrect feature preparation. The model's ability to accurately link age with cost can be affected if it processes the production year directly rather than converting it to vehicle age (present year less the production year). Likewise, the scale of the km_driven characteristic may present difficulties if it is not appropriately adjusted or modified to accommodate uneven distributions. Furthermore, if categorical traits like brand, fuel category, and transmission are represented through label-encoding instead of one-hot encoding, the model may be led astray by false hierarchy. In addition, differences in target units might be present—the model could have been trained using prices expressed in rupees, but the output is perceived in lakhs. Errors may also arise from data contamination, feature interconnectedness, overfitting as a result of a sophisticated model, or uneven brand representation inside the dataset.

To confirm and correct these problems, several verification steps need to be taken. Firstly, assess the dataset's magnitude and arrangement by utilizing commands such as `df['brand'].value_counts()` and `df['price'].describe()`. After this, check the predictions against the nearest data entries having comparable years and kilometers traveled. Make sure the target variable's unit is consistent throughout training and production. Look at the methods used to encode categorical features; if `LabelEncoder` was utilized, switch to `OneHotEncoder`. Update the year attribute with age (determined by subtracting the production year from the current year) and train the model again. Assess how well the model performs by using metrics like Mean Absolute Error (MAE), Root Mean Square Error (RMSE), and R^2 on a testing or validation dataset. To spot regular errors, create graphs that compare projected and actual prices, as well as residual plots. Lastly, check feature importance or use SHAP values to figure out which features have the biggest impact on predictions.

Several tangible measures can be implemented to make things better. Expand the volume of data by incorporating a greater number of car entries that include a variety of makes, manufacturing dates, mileage readings, and states of possession. Present newly created attributes like the duration of use, log of distance traveled (km), and log of cost to address uneven distributions. Accurately convert non-numerical data; utilize one-hot encoding for non-sequential characteristics such as make, type of fuel, and gearbox, and utilize ordinal encoding for characteristics such as possession that possess a clear order. Implement machine learning pipelines utilizing `ColumnTransformer` to oversee preprocessing and educate starting models such as Linear Regression and Random Forest before advancing to more sophisticated models.

Furthermore, the ability to understand and the experience for users can be improved. SHAP analysis has the potential to be employed to illustrate the characteristics that either raise or lower the anticipated cost. Additionally, the application might showcase adjacent similar automobiles from the dataset depending on corresponding age and mileage. Presenting forecast uncertainty or confidence ranges, for instance, "Expected Cost: ₹5.81 L $\pm$ 0.8 L," would be advantageous. The interface could additionally feature extra input fields such as version, location, or accident log for enhanced precision. Assuring understanding on price units (Lakhs or Rupees) will likewise boost user comprehension. In conclusion, the bar graph displays example car values categorized by manufacturer, while the Streamlit application illustrates a forecasting framework that approximates vehicle costs depending on supplied factors. Nonetheless, the existing forecast of ₹5.81 Lakhs for a Maruti model appears questionable and discordant with the sample information. The primary factors might be insufficient information, inappropriate feature depiction, encoding faults, or overfitting. Consequently, validating data preprocessing, encoding, and units; broadening dataset diversity; applying enhanced feature design; and assessing model effectiveness using suitable measures are all vital. The vehicle cost forecasting framework has the potential to yield more precise, dependable, and interpretable outcomes with these modifications.

V. CONCLUSION



According to a number of characteristics, including brand, time of manufacture, kilometers traveled, energy type, transmission, and power history, the Vehicle Price vaticination design shows how machine literacy ways may be applied effectively to estimate the request worth of habituated buses . The system may identify intricate patterns and connections in the dataset that conventional retrogression ways might not be suitable to handle well by exercising the Random Forest Regressor model. The preprocessing stage guarantees that the data is converted into an applicable numerical structure for machine literacy models while conserving thickness for fresh stoner inputs. This includes marker encoding of categorical variables. The model's utility for guests, dealers, and automotive experts likewise is demonstrated by the interactive interface created using Streamlit, which allows druggies to enter vehicle characteristics and get an instant price estimate. likewise, the model's versatility and adaptability across numerous vehicle kinds and orders are stressed by its capacity to manage a wide range of vehicle parameters. Analytically speaking, the action emphasizes how pivotal data- driven decision- timber is in the machine sector. It demonstrates how once auto data may be turned into useful perceptivity that can be used to ameliorate pricing tactics and lessen information asymmetry in the habituated auto request. The vaticination system also shows how machine literacy backends and stoner-friendly frontal- end interfaces may be integrated to give advanced prophetic analytics tonon-technical druggies. also, by using real- world data for training, the model provides accurate and scrutable price estimates that buyers and merchandisers can use as a companion, conceivably lowering fraudulent exertion or sale mispricing. Overall, this design highlights the nexus between data wisdom and practical operations, offering a scalable frame for prophetic modeling in the automotive assiduity and setting the stage for unborn advancements, like adding further features to ameliorate vaticination delicacy, like vehicle condition, position, and request trends.

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