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Human Resources Management

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Abstract: Human Resource Management was originally known as personnel or people management. In the past, its role was quite limited. Within any company or organization, HRM is a formal way of managing people. It is a fundamental part of any organization and its management.

Keywords: Human Resource Management

I. INTRODUCTION

Human Resource Management was originally known as personnel or people management. In the past, its role was quite limited. Within any company or organization, HRM is a formal way of managing people. It is a fundamental part of any organization and its management.

The main responsibilities of the personnel department include hiring, evaluating, training, and compensation of employees. The human resources department deals with any issues facing the staff in their working capacity within an organization. HR is concerned with specific work practices and how they affect the organization's performance.Today, Human Resources Management deals with:

Anything related to managing people within a company or organization. This means decisions, strategies, principles, operations, practices, functions, activities, and the methods used to manage employees. The type of relationships people have in their places of employment and anything that affects those relationships in a positive or negative way. Ensuring that employees are satisfied with the conditions of their employment. This leads to better services and production of goods and helps the company's success.

When we talk about human resources in a business situation it means the workforce, i.e., the employees of a company and what skills and energy they bring. This includes any ideas, creativity, knowledge, and talents that employees bring with them and use to help the organization be successful. In other words, the resources a person has or the knowledge and experience developed over the years.

HRM focuses on bringing in (recruiting) new employees with new talents for the company and managing employees. Another function is to guide and help said employees by providing direction when necessary. In a large organization, with a lot of people, it is important to have a department that specifically focuses on staff issues. These issues are things like hiring, performance management, organizational development, training, occupational health and safety, motivation incentives, communication, workplace culture, and environment.

Human Resource Management is now a vital part of any organization. Every company or organization is required to have this department. It helps with increasing the morale of workers by working on relations between employees and their employers and constantly striving to make them better. The HR department also provides any support employees need to assist them improve their performance.

The HRM function extends to assessing the productivity and/or success of every department in an organization or business. It assists each department and helps them improve their work. It also intervene when necessary to help solve any problems that might arise with regards to employees' work. Getting better results from the company's workers is another job of HRM.

When a business has valuable, rare, and/or unique human resources it will always have a competitive advantage over other similar organizations.Below are the criteria used in Human Resource Management – when using these effectively, a company can make an impact in its particular field.

Value Building: People who try hard to decrease costs and to provide a service or product unique to customers, can increase their own value as employees and that of the company. Organizations also use empowerment programs, quality initiatives, and strive for continual improvement in order to increase the value that employees bring to the company.





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Rarity: When the skills, knowledge, and abilities of employees are not equally available to all companies in the same field, the company that has these people, has a very strong advantage. This is why top companies endeavor to hire and train the best and the brightest employees. This way they gain advantage over their competitors. In some cases, companies will even go to court to stop other organizations from taking away their valued employees. This proves that some companies have clearly identified the value and the uniqueness of certain employees.

Incomparability: Employees give their companies competitive advantage when their capabilities and contributions cannot be reproduced by others. That is, the knowledge and skills that they bring to the organization are unique and not easily found elsewhere. Certain corporations such as Disney, Southwest Airlines, and Whole Foods have, over the years, developed very distinctive cultures that get the most from employees. These cultures are difficult for other organizations to imitate. Southwest Airlines, for example, rewards the employees who perform well. It is also able to maintain employees' loyalty through offering free airfares and profit sharing in the company.

Organized work force: People with unique talents can help a company achieve a competitive advantage when they can easily be reassigned to work on new projects without much notice. In order for this to happen teamwork and co-operations are needed and the creation of an organized system.

The criteria above show the importance of people power and also the link between human resources management and performance management. Many high-functioning organizations now know that their success depends on the knowledge and skills of their employees, or, their human capital. Human capital is aligned with the economic value of employees with the right knowledge, skills, and abilities. Their knowledge and skills have economic value. Managing human capital properly is imperative for any organization wanting to maintain a competitive advantage. In some ways it is the most important part of an organization's human resource function.

Objective

The objectives of HRM are the goals of an organization. Individual or group activities are then organized in such a way so as to achieve those objective or goals. Organizations and companies aim to secure and manage certain resources, including human resources, to achieve the specified goals.

Human resources must therefore be managed in a way that uses their resources to achieve the organizational objectives/goals. Basically, the objectives of HRM come from and contribute to achieving organizational objectives.

To establish and use a workforce that is able and motivated, in order to achieve the goals of an organization.create the desirable organizational structure and working relationships among all the members of the organization.integrate individuals and/or groups within the company by matching their goals with those of the company.

To ensure individuals and groups have the right opportunities to develop and grow with the organization. use what human resources a company has in the most effective way to achieve organizational goals.ensure wages are fair and adequate and provide incentives and benefits thereby satisfying both individuals and groups. Also, to ensure ways of allowing recognition for challenging work, prestige, security and status.

To have continual high employee morale and good human relations by establishing and improving conditions and facilities within the organization.

To improve the human assets by providing appropriate training programs on a continual basis.

To try to effect socio-economic change in areas such as unemployment, under-employment and inequality by distributing income and wealth. This way society can benefit. Added employment opportunities for women and the disadvantaged will also be impacted in a positive way. To offer opportunities for expression. To ensure that the organizational leadership works in a fair, acceptable and efficient manner. To ensure a good working atmosphere and employment stability by having proper facilities and working conditions.

The objective of human resources management is to effectively recruit, develop, and retain a talented workforce to achieve organizational goals. This involves aligning HR strategies with the overall business objectives, fostering a positive work culture, implementing fair and consistent policies and practices, and continuously improving HR processes to enhance employee satisfaction and organizational performance.

The objective of human resources management is to maximize the productivity and performance of employees while simultaneously ensuring their well-being and satisfaction within the organization. This involves activities such as recruitment, training and development, performance management, compensation and benefits administration, and

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fostering a positive work environment conducive to employee engagement and retention. Ultimately, the goal is to support the organization in achieving its strategic objectives by effectively managing its human capital.

Importance

Human resources management is vital for several reasons

Talent Acquisition: HR ensures the organization attracts and hires the right talent to fill crucial roles, contributing to the overall success of the business.

Employee Development: HR facilitates training and development programs to enhance employees' skills and capabilities, improving performance and career advancement opportunities.

Employee Engagement: HR promotes a positive work culture and fosters employee engagement, leading to higher levels of motivation, satisfaction, and productivity.

Performance Management: HR implements performance evaluation systems to monitor and improve employee performance, aligning individual goals with organizational objectives.

Compliance and Risk Management: HR ensures legal compliance with employment laws and regulations, minimizing legal risks and liabilities for the organization.

Compensation and Benefits: HR designs and administers competitive compensation and benefits packages to attract, motivate, and retain top talent.

Conflict Resolution: HR acts as a mediator in resolving conflicts and disputes within the workplace, promoting a harmonious and productive work environment.

Overall, effective human resources management is essential for maximizing employee potential, driving organizational success, and maintaining a positive employer brand. Human resources management is important for several key reasons Talent Acquisition and Retention HR is responsible for attracting, selecting, and retaining qualified employees who align with the organization's goals and culture. By recruiting and retaining top talent, HR ensures the continuity and success of the organization.

Employee Development and Training: HR designs and implements training and development programs to enhance employees' skills, knowledge, and abilities. Investing in employee development improves job satisfaction, performance, and employee retention.establishes performance evaluation systems to monitor employee performance, provide feedback, and identify areas for improvement. By setting clear expectations and goals, HR helps employees understand their roles and contributions to the organization.

HR plays a crucial role in managing employee relations, resolving conflicts, and fostering a positive work environment. By addressing employee concerns and promoting open communication, HR enhances employee morale and engagement.

HR ensures compliance with labor laws, regulations, and employment practices to mitigate legal risks and liabilities. By staying up-to-date with legal requirements, HR protects the organization from potential lawsuits and penalties.

HR designs and administers competitive compensation and benefits packages to attract, motivate, and retain employees. By offering fair and competitive compensation, HR helps maintain employee satisfaction and loyalty.

HR plays a central role in shaping and maintaining the organization's culture. By promoting values, norms, and behaviors that align with the organization's mission and vision, HR fosters a positive and inclusive work environment.

Overall, effective human resources management is essential for maximizing employee potential, driving organizational success, and maintaining a competitive advantage in the marketplace.

Strategy management: This is an important aspect of any organisations and plays a vital role in human resource management. HR managers manage strategies to ensure the organisation reaches its business goals, as well as contributing significantly to the corporate decision-making process, which includes assessments for current employees and predictions for future ones based on business demands.

Employees are the most important asset of an organization; we all agree, right On the other hand, human resource management (HRM) plays a vital role in building an organization. So the importance of HRM carries a higher value in the organizations.

The HR department is in charge of making sure employees feel safe, respected, and supported Great human resource management ensures that the HR department operates effectively and efficiently. It also grows and evolves over time

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with constant upgrades. In this article, we will deep dive into what is human resource management, the need for it, and the importance of HRM.

Uses

Human resources is the department in charge of scouting, screening, recruiting, onboarding new employees, and executing employee benefit programs. HR managers play an important role in recruitment process, sourcing, training, handling payroll. Also in social strategizing and building a positive work environment to have a great employee experience and increase productivity.

More businesses across the world are shifting from personnel management to human resource management (HRM) since it is a more advanced and effective means of managing people in the workplace. It is expressly focused on maximizing employee performance while keeping employers' strategic objectives in mind.

Human resource management is needed to cut out any issues related to employees, and the overall diverse workforce in order to have a streamlined process and make the right hiring decisions.

According to several statistics, people typically quit their employment as a result of a bad work-life balance, compensation worries, professional progression challenges, or job instability. These scenarios make human resource management a necessary part of the organization.

This is a critical part of every company and plays a significant role in human resource management. HR managers oversee strategies to ensure the company meets its business objectives while also making major contributions to corporate decision-making to hire the right people. It helps to strategise goals better to achieve greater heights and an organizations success.

Employee development needs proper training and upskilling as it will benefit the organization in achieving goals and objectives. Training in soft-skills that are indirectly related to the position can be beneficial for the organization as well. For instance, training employees in cybersecurity awareness can also have myriad benefits for both the organization and the individual employee, no matter the industry

On the other hand, you can create tons of blogs, guides, and training material to help develop your employees. Also, it helps the employee to contribute and grow as an individual.

One of the needs is to develop a great relationship between the employees and the employer, which hrm takes care of. Also providing a positive work environment aids motivation and higher productivity.

Human resources management serves several crucial purposes within an organization, including:helps identify staffing needs, recruit qualified candidates, and onboard new employees effectively.

HRM facilitates training and development programs to enhance employees' skills, knowledge, and capabilities, ensuring they have the tools to succeed in their roles.establishes performance evaluation systems to monitor employee performance, provide feedback, and support professional growth and improvement.

HRM designs and administers competitive compensation and benefits packages to attract, motivate, and retain employees. handles employee grievances, resolves conflicts, and fosters a positive work environment through effective communication and dispute resolution. ensures compliance with labor laws, regulations, and company policies to mitigate legal risks and liabilities.HRM plays a key role in shaping and promoting the organization's culture, values, and workplace environment.

HRM identifies and develops future leaders within the organization to ensure continuity and stability in key positions.helps manage organizational change by communicating changes effectively, addressing employee concerns, and facilitating transitions.analyzes workforce trends and forecasts future staffing needs to ensure the organization has the right talent in place to meet its strategic objectivesHuman resources management (HRM) serves various essential purposes within an organization:

HRM identifies staffing needs, recruits, and selects qualified candidates to fill vacant positions.HRM designs and implements training and development programs to enhance employees' skills, knowledge, and abilities, fostering their professional growth. HRM establishes performance evaluation systems, provides feedback, and sets goals to improve employee performance and productivity.

HRM manages employee compensation and benefits, ensuring they are competitive tain and aligned with organizational goals.HRM fosters positive employee relations, handles grievances, resolves conflicts, and promotes a

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healthy work environment. ensures compliance with labor laws, regulations, and company policies to protect the organization from legal risks.

promotes and reinforces the organization's values, mission, and culture, contributing to employee engagement and retention HRM identifies and develops talent within the organization to fill key positions in the future, ensuring continuity and leadership stability. facilitates organizational change initiatives, communicates changes effectively, and supports employees through transitions.HRM conducts workforce analysis and forecasting to align staffing levels with business needs and objectives, optimizing resource utilization.

Advantage

Human resources management offers several advantages to organizations:

Effective HR management helps attract top talent to the organization and retains them by providing opportunities for growth and development, leading to reduced turnover and increased productivity.

HRM supports employees through training, feedback, and performance management processes, leading to improved job performance and overall productivity HRM fosters a positive work environment, addresses employee concerns, and provides opportunities for recognition and advancement, leading to higher levels of job satisfaction and morale.

HRM ensures that the organization complies with labor laws, regulations, and employment practices, reducing the risk of legal disputes and penalties. Effective HRM practices can lead to cost savings through reduced turnover, improved productivity, and efficient use of resources.

HRM aligns HR strategies with organizational goals and objectives, ensuring that the workforce is equipped to support the organization's long-term success.HRM plays a key role in shaping and maintaining the organization's culture, fostering values such as teamwork, innovation, and diversity.HRM identifies and develops talent within the organization to fill key positions in the future, ensuring continuity and leadership stability.

HRM helps manage organizational change by supporting employees through transitions, communicating effectively, and fostering a culture of resilience and flexible Ultimately, effective HRM practices can provide organization with a competitive advantage by attracting and retaining top talent, improving performance, and fostering a positive and innovative workplace culture.

HRM helps attract and retain skilled employees, reducing recruitment costs and maintaining continuity in expertise within the organization. HRM supports employee growth through training and development programs, improving their skills and increasing their value to the organization.

HRM establishes systems for evaluating and rewarding employee performance, motivating employees to excel and contribute to organizational goals. HRM ensures that the organization adheres to labor laws and regulations, reducing the risk of legal issues and associated costs.HRM mediates disputes and conflicts within the workplace, fostering a harmonious and productive work environment.

HRM helps optimize resource allocation and utilization, reducing unnecessary expenses and improving overall operational efficiency. Strategic Alignment:** HRM aligns HR strategies with organizational objectives, ensuring that human capital initiatives support the achievement of business goals. HRM shapes and maintains the organization's culture, fostering values and behaviors that contribute to employee engagement and satisfaction.

HRM identifies and develops future leaders within the organization, ensuring a smooth transition and continuity of leadership.HRM helps organizations adapt to changes in the business environment by supporting workforce flexibility, innovation, and agility.

Disadvantage

While human resources management (HRM) provides numerous benefits, it also comes with some potential disadvantages:

Implementing HRM practices can be expensive, especially for small businesses, due to the investment required for recruitment, training, compensation, and benefits administration. HRM involves significant administrative tasks, such as payroll processing, compliance reporting, and record-keeping, which can be time-consuming and resource-intensive. Employees and managers may resist HRM initiatives, such as performance evaluations or organizational restructuring, leading to resistance and decreased morale.





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Despite efforts to ensure compliance, HRM activities can still pose legal risks if not executed properly, such as discrimination claims, wrongful termination lawsuits, or violations of labor laws.

Strict adherence to HR policies and procedures can sometimes stifle creativity, innovation, and flexibility within the organization, leading to a rigid work environment. HR professionals often need to balance the needs of employees with the objectives of management, which can create conflicts of interest and undermine trust.

HRM focuses primarily on managing employees within the organization and may overlook broader issues such as external market trends, customer needs, or technological advancements. Implementing HRM technology solutions can face resistance from employees who are unfamiliar or uncomfortable with new systems, leading to adoption challenges. Overreliance on HR for problem-solving and conflict resolution can prevent employees and managers from developing their own problem-solving skills and interpersonal communication HRM policies and practices may not always adapt quickly enough to changing business needs or market conditions, leading to inefficiencies or missed opportunities.

Despite these potential disadvantages, effective HRM practices can mitigate many of these challenges and contribute to overall organizational success.

How would you feel if your employer treated you as just another resource? If the company didn't really value you as a person and didn't really care for your input? What if they gave you things to do and you had to do them or you are replaced? This is kind of the idea behind hard human resources management.

Hard human resources management, or hard HRM is a staff management system in which workers are seen as a resource that needs to be controlled to achieve the highest profit and a competitive advantage. The easiest way to understand the hard HRM approach is to simply view people exactly the same as any other resource in an organization.

There are specific characteristics that define the hard HRM approach. One is short-term changes in staff members, or quickly recruiting new people for a spike in sales, or quickly retrenching people in a downturn. Another is minimal communication, mostly from the top down.

Examples of this are one-way communication, like memos, notices, and announcements in which staff are only told what they need to know to perform their job. With hard HRM, pay is just enough to recruit and retain adequate staff.

There is no financial incentive for staff to perform and no differentiation in pay between people. Pay is often minimum wage. Also, the leadership style is autocratic, meaning there is very little empowerment of or delegation to staff. Performance appraisals focus on making judgments about staff, so staff are viewed as good or bad. Also, there are tall organizational structures, which means there are many layers of management and supervisionTo unlock this lesson you must be a Study.com Membe

Details

1.Human resource management (HRM) involves coordinating, managing, and allocating human capital, or employees, in ways that move an organisation's goals forward. HRM focuses on investing in employees, ensuring their safety, and managing all aspects of staffing, from hiring to compensation and development.

2 HRM careers may specialise in compensation, training, or managing employees. Most human resources management professionals hold a bachelor's degree and some pursue a master's degree. HRM professionals can also earn professional certifications to help build knowledge and increase earning potential. HR management aims to create a company culture and accomplish its mission and overall goals

3.Human resource management is organising, coordinating, and managing employees within an organisation to accomplish its mission, vision, and goals. This includes recruiting, hiring, training, compensating, retaining, and motivating employees.

4.HRM staff also develops and enforces policies and procedures to help ensure employee safety. The HRM team manages adherence to federal and state laws that may work to protect employees' private information and ensure their physical safety and mental and emotional well-being. Organisations of varying sizes and industries rely on HRM to keep business running smoothly and efficiently

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7. Definition of human resource management (HRM)

Human resource management is organising, coordinating, and managing employees within an organisation to accomplish its mission, vision, and goals. This includes recruiting, hiring, training, compensating, retaining, and motivating employees.

8.HRM staff also develops and enforces policies and procedures to help ensure employee safety. The HRM team manages adherence to federal and state laws that may work to protect employees' private information and ensure their physical safety and mental and emotional well-being. Organisations of varying sizes and industries rely on HRM to keep business running smoothly and efficiently.

9.Skills you'll build:Employee Relations, Training development, Performance Management, Recruitment, Compliance strategy, Employee Onboarding, Job Analysis, interviewing, Learning Delivery Methods, Effective Training, Training Needs, Learning Models, Benefit types, Compensation strategy, Pay systems, Total rewards, Business Continuity, Employee Engagement, Legal Compliance, Risk Management, Safety Compliance, Compliance ImplementationPurpose of human resource management (HRM)

Companies use HRM to invest in employees, boost job satisfaction, and improve employee performance. The methodology behind HRM recognises the value employees bring to an organisation, also known as human capital. Investing in employees and strategically supporting their needs can improve job satisfaction, resulting in greater success in their role within an organisation.

10.Well-trained, competent, valued, employer-supported employees will likely have the skills and motivation to accomplish the organisation' goals. This might include tuition reimbursement programs, on-the-job training, or mentorships within an organisation that can help employees develop their talents and boost productivity. HRM aims to create a highly skilled workforce and increase confidence and competence, motivating employees to contribution

Conclusion

In conclusion, due to the many challenges that are facing human resource departments, there is a need for organizations to adopt correct and workable policies that will not only ensure they alleviate these challenges but also develop mechanisms of dealing with such challenges in case they occur in the future

In any assignment, it is a common thing to provide detailed data on what are the aspects that are going to be discussed. Apart from this, the methodology should be precise where the asked questions are answered. In the conclusion section of an HR management assignment, the main result is given. Hence it is necessary to be more specific than anything else. In the conclusion of HR management assignment, the final remedy or justification is usually given. The asked questions have some points and after implementing logic and theories to them the research outcome is detailed in the conclusion section.

The conclusion should be very precise and in that section, the steps that can be taken by human resource development should be answered. Writing a conclusion is a difficult task for many people because the logical deduction is needed in the segment. The human resource management assignment topics selected by the universities test the skills of the student on how they can make judgments on a particular condition. The judgment is stated in the conclusion section and it should be responded to in a precise manner where the decision-making capability of a student like you is reflected in a vivid manner. Writing the end part is not that easy because you have to remember all the aspects that have been tried to cover in the previous segment. The conclusion is nothing but a justification of what has happened where the opinion of the writer matters. It is a section where a good amount of analytical data should be given. So, most of the time it is seen that the writing of the professional writers and the students has a huge gap and that gap is the result of experience. The service providers are doing the task for a long time and in conclusion, human resource management assignment has become a piece of cake for them. The writers of Essaycorp are aware of the twists and turn and that is why they can easily take an upper hand from the students. They are aware of certain facts that are needed to be answered in the segment and their precise approach to data manipulation makes them the best to rely on in the segment.

