My Insurance Agent App

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Abstract*: In today's world life is full of risks so everyone wants to make himself secure, everyone wants to keep them on the safe side policy plays a vital role and provides them insurance about their money security, health security, accidental security, etc. This system has been proposed to maintain the record of the policyholder, Customer details, policy detail. My Insurance Agent App is Web Base Application implemented in java platform using MySql as backend application. The main aim of the project is any customer they can access the system through website at any time without going to the company. This project is to develop a web application for insurance company to atomize work procedure, using this system agents and policy holders can know details about present policies, schemes, policy specifications, terms and conditions on policy, policy registration by the customers. Agents commission is based upon customer policy registration and target agent achieves for every month or year. In present system there is no need of human interference in calculating any details. Total work is done using management system which will save time and less paper work and even human resource. The web based application is used within their organization under the distributed accessibility to check the status of the customers who have taken new policies and their proper track and reminding of policy premium payments. The major problem under the manual process is to keep track of the existing insurance policy holders, and remaining them at regular intervals about their policy premium payments. In order to render the ordinary services also it takes a great lot of time in just searching through the registers for the existing customer's base. If the process of data storage can be automated and follow up of search can be increased, there is always a heavy chance of getting extra customers in turn, which can increase the profits ratio upon the organization.*

Keywords: Web Application, Java, Policy holder, Agents, Insurance

I. INTRODUCTION

Life Insurance Corporation of India (abbreviated as LIC) is an Indian government owned insurance and investment corporation. It is under the ownership of Ministry of Finance, Government of India. The Life insurance Corporation of India was established on 1 September 1956, when the Parliament of India passed the Life Insurance of India Act that nationalized the insurance industry in India. Over 245 insurance companies and provident societies were merged to create the state-owned Life Insurance Corporation of India. As of 2019, Life Insurance Corporation of India had total life fund of ₹28.3 trillion. The total value of sold policies in the year 2018–19 is ₹21.4 million. Life Insurance Corporation of India settled 26 million claims in 2018–19. It has 290 million policy holders. The LIC's executive board consists of Chairman, currently M R Kumar, and Managing Directors, Vipin Anand, T. C. Suseel Kumar, Mukesh Kumar Gupta and Raj Kumar.The Central Office of LIC is based out of Mumbai which sits The Chairman, all four Managing Directors, and all Executive Directors (Department Heads). LIC has a total of 8 Zonal Offices namely Delhi, Chennai, Mumbai, Hyderabad, Kanpur, Kolkata, Bhopal &Patna.In excess of 245 insurance agencies and provident social orders were converged to make the condition of the extra security organization. Oriental Life Insurance Company is the principal organization in India to offer disaster protection spread, it was made in Calcutta in 1818 by Anita Bhavsar and others. Its principle target showcase was Europeans situated in India. Surendranath Tagore (child of Satyendranath Tagore) established the Hindustan Insurance Society, which later progressed toward becoming Life Corporation. The Mumbai Mutual Life Insurance Society, built up in 1870, was the main supplier of Aboriginal protection. Most people use life insurance to provide money to beneficiaries who would suffer a financial hardship upon the insured's death. However, for wealthy individuals, the tax advantages of life insurance, including tax-deferred growth of cash value, tax-free dividends, and tax-free death benefits, can provide additional strategic opportunities. Life

insurance is a contract between an insurer and a policyholder. A life insurance policy guarantees the insurer pays a sum of money to named beneficiaries when the insured policyholder dies, in exchange for the premiums paid by the policyholder during their lifetime.

Life insurance is a legally binding contract.

For the contract to be enforceable, the life insurance application must accurately disclose the insured's past and current health conditions and high-risk activities.

For a life insurance policy to remain in force, the policyholder must pay a single premium up front or pay regular premiums over time.

When the insured dies, the policy's named beneficiaries will receive the policy's face value, or death benefit.

Term life insurance policies expire after a certain number of years.Permanent life insurance policies remain active until the insured dies, stops paying premiums, or surrenders the policy.

A life insurance policy is only as good as the financial strength of the company that issues it. State guaranty funds may pay claims if the issuer can't.

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II. PURPOSE

Life Insurance Agent App has provides automatic insurance policy to the Indian people. Life Insurance Agent App includes customer, agent and employee from verification and legal contract department. Life Insurance Agent App provides system interface to ease some of the processes to the customer, agent and employee. Life Insurance Agent App is web based application implemented for sending customer details through agents to the verification department; further verification department will enter all the details of the customer into the system and sends the report to the legal contract department. Legal contract department prepare policy contract and sends to customer after payment has received from the customer
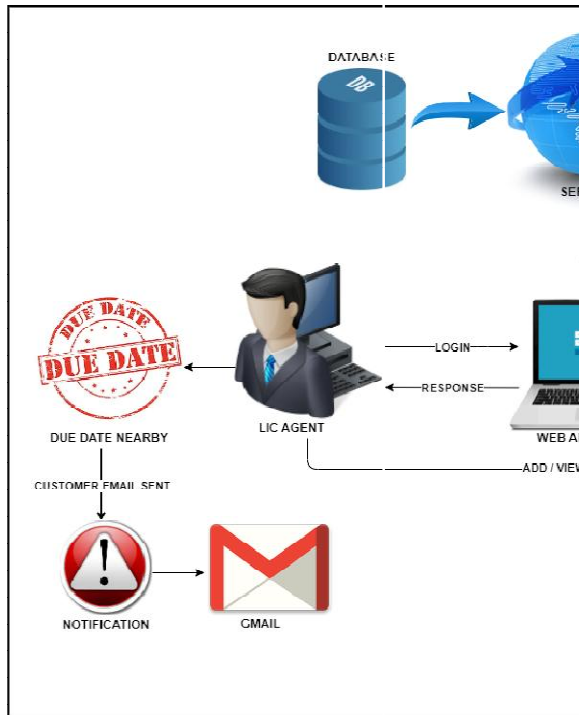
III. OBJECTIVES

- Provide solution with least hardware requirement.
- To develop an application that is cost efficient.
- To study various life insurance product of LIC of India.
- To identify the factors affecting the investment in products of LIC of India.
- To identify the most preferred and viable products and services categorically.
- To analyze the financial accounts of LIC of India.
- To study the customer perception and satisfaction of life insurance products of LIC of India.
- The maximization of mobilization of people's savings for nation building activities.
- Provide complete security and promote efficient service to the policyholder at economic premium rate.

IV. PROPOSED SYSTEM

The proposed system is web based. This system has been proposed to maintain the record of the policyholder, Customer details, policy detail. My Insurance Agent App is Web Base Application implemented in java platform using MySql as backend application. The main aim of the project is any customer they can access the system through website at any time without going to the company. This project is to develop a web application for insurance company to atomize work procedure, using this system agents and policy holders can know details about present policies, schemes, policy specifications, terms and conditions on policy, policy registration by the customers.

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SYSTEM ARCHITECTURE

Module:

LIC Agent:

- Register
- Email Credentials.
- Login
- Email
- Password
- Add Customer
- Customers Details
- Email
- Credentials
- View Customer
- Delete Customer
- Update Customers
- Due Date Nearby
- Customer Email send
- Today
- Next Week

Customer

- Login
- View own Policy Data
- Download Policy Documents.

V. CONCLUSION

We Develop Web Based My Insurance Agent App. This system has been proposed to maintain the record of the policyholder, Customer details, policy detail. My Insurance Agent App is Web Base Application implemented in java platform using MySql as backend application. The main aim of the project is any customer they can access the system through website at any time without going to the company. This project is to develop a web application for insurance company to atomize work procedure, using this system agents and policy holders can know details about present policies, schemes, policy specifications, terms and conditions on policy, policy registration by the customers.

VI. ACKNOWLEDGMENT

The Life Insurance Corporation of India aims to provide its customers a higher return on economic security through its various products and services than other investment companies, thereby aiding in providing better quality of life and economic development as well. Insurance plans are beneficial to anyone looking to protect their family, assets/property and themselves from financial risk/losses: Insurance plans will help you pay for medical emergencies, hospitalisation, contraction of any illnesses and treatment, and medical care required in the future.

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