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Assessment of Women's Empowerment and Socio-Economical Conditions of Women's in Rural Area

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Abstract: This Paper deals with "Women Empowerment" a burning issue all over the world. "Women empowerment" and "women equality with men" is a universal issue. Women Empowerment refers to the creation of an environment for women where they can make decisions of their own for their personal benefits as well as for the society This research study aims to provide an assessment of women's empowerment and the socioeconomic conditions of women residing in rural areas. The empowerment of women in rural communities is a crucial aspect of gender equality and sustainable development. The study utilizes a mixed-methods approach, combining quantitative surveys and qualitative interviews to gather comprehensive data on the subject.

The research will examine various dimensions of women's empowerment, including economic independence, access to education, participation in decision-making processes, and control over their own lives. Socioeconomic conditions will be assessed by considering factors such as income levels, employment opportunities, healthcare access, and overall quality of life.

Keywords: Woman, empowerment, economics, opportunity

I. INTRODUCTION

There is a nexus of a few key overlapping terms that are most often included in defining empowerment :option, choice, control ,and power .most often these are referring to woman's ability to make decisions and affect outcomes of importance to themselves and their families. women's empowerment refers to "women's ability to make strategic life choices where that ability had been previously denied them" (Malhotra et al., 2009). Accordingly, empowerment is central to the processes of maintaining the benefits of women at individual, household, community and broader levels (Malhotra et al., 2009). It involves the action of boosting the status of women through literacy, education, training and raising awareness (Alvarez and Lopez, 2013). Hence, women's empowerment is all about allowing and equipping women to make life-determining choices across different issues in the country.

Empowering woman financially is crucial for their independence and well-being, to enhance financial capability. Financial empowerment is the process of gaining control over your finances and making informed decisions to achieve your financial goals. It often involves improving financial literacy, budgeting, saving, investing, and understanding financial systems to build a secure financial future. Women's financial empowerment begins with ensuring that women have equal opportunities to participate in the workforce. This includes access to education, vocational training, and job opportunities, as well as addressing issues like workplace discrimination and gender wage gaps. Women's financial empowerment refers to the process of enhancing women's ability to control and manage their financial resources, make informed financial decisions, and participate actively in economic activities. This includes access to education and training, employment opportunities, financial literacy, and access to financial services like banking and credit. Empowering women financially can help reduce gender disparities, promote economic independence, and improve overall well-being. It's a critical step towards gender equality and women's economic self-sufficiency. Women's empowerment and economic conditions are intricately linked, with the former playing a pivotal role in improving the latter. This abstract explores the multifaceted relationship between women's empowerment and economic development. It highlights that when women are empowered, they not only contribute significantly to economic growth but also enhance the overall well-being of societies. The paper discusses the various dimensions of women's empowerment, such as education, access to healthcare, political participation, and economic opportunities. It also addresses the

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challenges and barriers that hinder women's empowerment and, subsequently, economic progress. The abstract emphasizes the importance of gender-inclusive policies and measures that can foster women's empowerment, leading to more equitable and prosperous economies. Ultimately, the research underscores that investing in women's empowerment is not only a matter of social justice but also an essential driver of economic advancement in the modern world.

Overall, women's empowerment is not only a moral imperative but also a strategic one, contributing to the progress and prosperity of societies worldwide.

II. REVIEW OF LITERATURE

The term empowerment is expressed by Sen (1999) in "Development as Freedom" emphasizes that development should not only be seen from mere economic measures, but also to the extent to which society has many choices from various opportunities, namely by introducing the concept of 'human freedom' in five respects: economic empowerment, political freedom, social opportunities, security and transparency as the principles and ultimate goals of development, while economic measures are the way to achieve them. Women's empowerment is an effort to empower themselves by having abilities or skills in accordance with the interests and talents possessed by women. Empowerment on outcomes such as children's health, nutrition, and education. Studies have found positive effects of women's participation in decisions on children's outcomes, however, the effect of women's participation on gendered distribution of resources of household resources or gendered outcomes have been studied less.

The multi-criteria decision-making (MCDM) method often entails a number of steps, such as identifying the decision problem, defining the criteria, calculating the weighting of the criteria, assessing the alternatives against the criteria, and finally choosing the best alternative based on the overall evaluation. In this paper, the essential factor for sports, politics, journalism or media, and technological empowerment of women in India are found by MCDM techniques, which may also be utilized to examine the key factors influencing women's empowerment. The uses the Analytic Hierarchy Process (AHP) and Technique for Order of Preference by Similarity to Ideal Solution (TOPSIS) MCDM methodologies are taken to discover the optimal criteria for empowerment. The decision-making for finding the factors is done by taking multi experts' opinions. First, determined the best criteria among the six criterion's, such as Family Support, Financial Support, Cultural and Religious Barrier, Child Marriage, Nutrition, and Shame and concealment. The weights are calculated by the AHP method. Women's perspectives will be included in designing and implementing macro-economic and social policies by institutionalizing their participation in such processes. Their contribution to socio-economic development as producers and workers will be recognized in the formal and informal sectors (including home based workers) and appropriate policies relating to employment and to her working conditions will be drawn up. Such measures could include Reinterpretation and redefinition of conventional concepts of work wherever necessary e.g. in the Census records, to reflect women's contribution as producers and worker Preparation of satellite and national accounts.

2.1 OBJECTIVES OF THE RESEARCH

- To study the concept of woman empowerment and their economic development
- To understand assess the current financial status of woman in a specific region or community.
- To Analyze the impact of woman's financial empowerment on the on their overall well-being.
- To Explore the relationship between education, employment, and financial empowerment for woman.
- To evaluate to understand the cultural and societal factors that influence woman's financial decision -making and opportunities.

III. RESEARCH METHODOLOGY

This paper is based on Secondary data. Secondary data is collected for the research form books, journals, internet, etc.

IV. FINDINGS

Nowadays, women are even ahead of men in many socioeconomic activities. Women Empowerment leads to decrease in domestic violence. Uneducated women are at higher risk for domestic violence that are educated woman. Copyright to IJARSCT www.ijarsct.co.in 195

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Economically empowering poor women in rural areas involves providing access to financial resources, vocational training, and support to start businesses, fostering self-reliance and improving their economic well-being. In some areas or cities women are given secondary status. Their views are not considered very important. In some places, even if a woman is educated, she is not allowed to work. Women cannot make decisions on their own still in some areas there is very poor women empowerment is present.

V. SUGGESTIONS

Economic self-sufficiency is necessary, though it is not a sufficient condition for empowerment of women. Public policies are extremely important to strengthen the legal institutions that guarantee equal rights and opportunities to women Gender Equality: Promote policies and cultural changes that advance gender equality in society some more suggestions are as follows:

Education and skill training: for equal work: Promote access to quality education for girls and women to enhance their skills and knowledge.

Entrepreneurship: Support women in starting businesses and provide financial resources and training.

Equal Pay: Advocate for equal pay for equal work to bridge the gender wage gap.

Legal Rights: Ensure women's legal rights and protection from discrimination and harassment.

Healthcare: Improve healthcare access, especially for maternal health, to reduce women's economic burdens.

Microfinance: Promote microfinance programs for women to access small loans for businesses.

Networking: Encourage women to build supportive networks and mentorship opportunities.

Financial independence and literacy

Encourage women in politics and decision making.

VI. CONCLUSION

Women need to be equipped with the knowledge and skills to make informed financial decisions Gender equality research underscores the need for ongoing advocacy and policy changes to eliminate gender-based disparities and create a more equitable and inclusive society. Financial stability is a crucial factor for women's empowerment, as it provides economic independence, opportunities for education, and the ability to make important life choices. Ensuring that women have equal access to economic resources and opportunities is a fundamental step toward achieving gender equality and empowering.

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