

A Study on Utility of ICT as a Medium for Development of Logistics Sector

Dr. Vijaya Jacqueline

Assistant Professor, Department of Commerce
Nirmala Memorial Foundation College of Commerce and Science

Abstract: *In India, the online business market is flourishing, expanding, and increasing at a quicker rate. The possibility of web shopping has incredibly engaged the Indian people. Data and correspondence innovation openness has been vital to the outcome of internet business. Following headways in innovation, examination, and data, ICT has basically taken on a friendship job in individuals' day to day routines. The greater part of Web clients in arising economies like India are under 35, which is significantly more than in industrialized ones. This age bunch appreciates shopping and has formed into a sizable purchasing bunch that will outperform 700 million web clients by 2020. Without a doubt, the energetic age's tremendous client base has caused a significant shift across all organizations. In the wake of entering the labor force, this age's capacity to produce cash is additionally expected to make them critical buyers. The labor force examination has additionally given strong proof of youngsters' web utilization in creating areas like planned operations. Youthful shoppers who are mechanically adroit and have extraordinary buying power should be incorporated by online organizations to make long haul progress (Hanford, 2005). The satisfaction of strategies' essential objective, which is to empower the development of labor and products starting with one area then onto the next, relies altogether upon the innovation that guarantees the right item arrives at the ideal client brilliantly, in the right area, in the right condition, and at the right cost. This is shown by the overall activity of cell phones.*

Keywords: Logistics, e-commerce, ICT, Industrialisation, growth, challenges

I. INTRODUCTION

ICT has assisted civilization in more recent times, including during the catastrophe caused by COVID-19, to survive at home and live a life full of necessities. The world now does, in a large part, depend on two adaptable industries: logistics and information technology (IT). It is concerned about global social and economic situations. In order for people or enterprises to survive, either their needs must be met or they must be met. In any case, the requirements must be moved, so logistics and ICT deliver the best results by making products available to customers. It is believed that the 18th and 19th centuries were characterised by the industrial revolution, the 20th century by technological intervention, science fiction with multimedia inventions, and the 21st century by simply ICT and medical. The world is now a "global village" as a result. The sole factor at this time is geographical distance. The current research topic will be handled through empirical research on a specific logistics business with the basic premise of reflecting on operational systems, particularly ICT, and its advancement in the present. The goal of the current study article is to collect data that will help novice professionals and young researchers understand how ICT is used across the board in the logistics sector. It was compiled empirically, and reliable sources have been mentioned.

ICT's place and growth in the logistics sector

For about 5000 years, logistics has been a crucial component of world civilization. Intelligent logistics solutions have more often than not served as the cornerstone for the transition into a new historical and economic age. The unique service systems that have so far witnessed this fundamental advancement during the 20th century have been the development of large to extremely large cargo vessels on the oceans and seas. Both of these play a crucial role in the current globalisation situation. The organisation or organisations have implemented a number of measures to use technology to lessen this mess. However, this does not adequately examine the type of dependency this sector holds.

Some businesses have compelled themselves to use technology, like using GPS to track their trucks. However, there are still a lot of issues in this area to consider.

Any organization's organisational structure may be impacted by ICT, which also improves the technological and morally sound mass coverage of labour. ICT, according to Porter and Millar (1985), can alter an industry's structure and the rules of competition in three different ways: (i) ICT can be used to give businesses a sustainable competitive advantage and give them new competitive tools; (ii) ICT can be used to develop new business within a firm's existing operations.

Due to the possible high information intensity in the company value chain, ICT application may be a helpful instrument that helps a firm achieve this goal in this situation. According to Porter (2001), the value chain—a collection of processes through which a good or service is produced and provided to customers—is the fundamental instrument for comprehending the impact of ICT on enterprises. When a company competes in any industry, it engages in a number of distinct but linked value-creating operations, such as managing a sales team, manufacturing a component, or delivering goods. These operations have points of contact with the operations of suppliers, distributors, and clients. A framework called the value chain may be used to pinpoint all of these operations and examine how they impact both the costs that businesses incur and the value that is provided to customers. ICT has a ubiquitous impact on the value chain since every action involves the creation, processing, and exchange of information. The ability to connect one activity with another and make real-time data created in activity publicly available, both within the company and with external suppliers, distributors, and customers, is the unique advantage of the Internet. Internet technology is now often used by businesses to restructure procedures and boost their competitive advantages. Operational effectiveness refers to doing the same thing as your rivals but better, and strategic positioning refers to acting in a way that sets you apart from your rivals and offers customers a special kind of value. Rashid and Al-Qirim (2001) claim that four variables work together within a company to evaluate the firm's propensity for adopting innovation, which has a direct bearing on the CEO's decision-making process. (i) Individual factors: Take into account the innovativeness and technological expertise of the decision maker, both of which have an impact on the adoption of innovations; (ii) Organisational variables: These elements include the size of the company, the effectiveness of the current information systems, the volume of information handled, the degree of specialisation of the company, and the level of adoption provided by the CEOs; (iii) Technological or innovation factors: they take into account the relative merits of the innovation, as well as its complexity, compatibility, cost, and reputation; (iv) Environmental factors: The pressure from competition and within the supply chain, public policy, and the role of government all affect adoption. According to Rashid and Al-Qirim (2001), any one or all four of these criteria may have an effect on how quickly ICTs are adopted. The organisational elements as a whole have an impact on the business's resources with regard to adopting ICT innovation. When the concerns connected to the market climate and the firm's position in the market directly influence the uptake of technology, environmental variables give major push for adoption. Increased ICT adoption within a company has a direct impact on the operation of the company, boosting productivity and financial success. Individual elements take into account the management characteristics linked to the company and so have a substantial impact on each choice made to improve the performance of the company. In addition, an evolutionary approach needs to be used to address the degrees of ICT adoption by businesses. The development of e-business for businesses has been detailed in recent literature, showing the progression from email use through websites, online stores, and finally to a digital foundation for fully e-business, which is frequently seen as progress. A company's evolution is created in stages, from the limited use of technology to the complete integration of automated business activities as seen in the digital firm.

ICT challenges in the logistics sector

The difficulties are the same for both comfort and use. The companies encounter a variety of difficulties as a result of the rise of ICT in the logistics sector. Its responsibilities include lowering transportation costs, enhancing supply chain visibility, supply chain financing, enhancing business operations for customers, and meeting sustainability and governmental standards. Business intelligence, which helps businesses make better decisions, is the capacity to transform data into knowledge and information into knowledge. Suppliers' primary responsibilities are to reduce the cost of goods purchased, raise the calibre of the produced goods, and shorten stock and delivery periods. In this logistics activity, electronic information exchange built on trust between customers and suppliers enables auto-billing

from consumed goods, the creation of automatic supplier orders, the coordination of charging requirements with carrier capacity, and the standardisation of information using the same selection criteria. It is used "forecasting," or making an estimation of future demand for a product, to improve the flow of information in the supply chain and thereby get the various parts of the company ready for future operations, to keep the planning of a company's entire supply chain coordinated. The key advantages are:

- Better availability through revision and demand control; and
- Better projections.
- Complements the evaluation of post-promotions; controls inventory levels to lessen the consequences of peak demand.
- By shortening the planning cycle, it enhances the process of fulfilling orders.

The corporation deployed GPS and GPRS technology to receive the actual location of the trucks from a fitted device in the Indian markets after realising the necessity for a controlled ETA of arrival of the shipments with accuracy as well as the requirement to mobilise the personnel and connected departures. The devices' installation provides information as web services from the GPS service providers that have been incorporated into the main ERP system every 15 minutes. Real-time analytics are used to plan automatically for onward connections for freight, which was previously manually driven by hub managers' decisions based on GPS data and cargo information from the ERP. With the TibcoSpotfire analytics visualisation tool, which is available on many platforms, you can view this visualisation. For hub managers to view real-time arrival dashboards and prepare for subsequent cargo movements based on recommendations, an android app has been developed. Without even leaving the office, hub managers can utilise this programme to get all the data for tracking, truck arrival and departure, and exceptions on the warehouse floors. Other than this, the main issues in the industry include insufficient infrastructure, client preferences, and a lack of transparency.

The degree of ICT adoption in the logistics sector

Information and communication technologies' effects on logistics The ICT logistics method includes the financial investment in and design of networks, software, hardware, and other components that support data processing and interchange. Future logistics organisations may directly be impacted by a decline in formal structure and a rise in expert networking. Many companies' executives have come to the conclusion that maintaining complete internal control over all aspects of operations is no longer necessary. By interacting with trading partners more frequently and developing cross-boundary relationships, logistics strategies may be put into practise and performance targets can be achieved. It might be possible with the use of suitable ICT. ICTs have made it possible to manage, regulate, and constantly monitor commodities at numerous storage locations or during various phases of transportation, from the location of production or origin to the place of final consumption. ICTs boost the speed and efficiency of the logistical procedures involved as well as reduce the possibility of processing data errors, some of which are caused by people.

II. CONCLUSION

The application of ICT in warehouse management has created a new, more efficient style of working. When these kinds of systems are used, they produce a number of very representative outcomes in businesses: an increase in productivity due to real-time control over staff and equipment; improved accuracy of the goods due to automatic identification; decreased inventory levels and safety stock; optimised warehouse space; and improvements in management and control tasks to facilitate planning and monitoring.

In conclusion, it can be claimed that information and communication technology will play a part in the logistics sector. It must be understood with a few suggesting modifications for the said industry's productive outcomes. For the sector to become more effective, accurate, and universally applicable while expanding into more hands, it would require the automation of packing, an updated shipping tracking system, the use of analytical tools available on the Indian market, and an adaptation to greater security measures.

REFERENCES

- [1]. Bhatt, G. D., & Grover, N. (2005). Types of information technology capabilities and their role in competitive advantage: An empirical study. *Journal of Management Information Systems*, 22(2), 253–277.

- [2]. P. V. SathyaGopal, K. Shireesha& N. P. EswaraReddy “Attitude of The Faculty Members Towards Information and Communication Technology (ICT) in State Agricultural Universities “, International Journal of Educational Science and Research (IJESR), Vol. 8, Issue 2, pp. 13-18
- [3]. Gill Press, Managing Parner, gPress, A Very Short History of Information Technology(IT), April 2013.
- [4]. Hussein S. Lidasan and Marilyn H. Obogne, 2005, A Study on The Impact ofInformation And Communication Technology On Urban Logistics System Journal of theEastern Asia Society for Transportation Studies, Vol. 6, pp. 3005 - 3021, 2005.
- [5]. Legris, P., Ingham, J., &Collerette, P. (2003). Why do people use informationtechnology? A critical review of the technology acceptance model. Information& management, 40(3), 191-204.
- [6]. Uchebo, Samuel Yahaya&AminuSanni , “Impact of Information and Communication Technology (ICT) On Distance Learning Programme of National Teachers’ Institute, Dekina Study Centre: Implications for Counselling “, International Journal of Electronics and Communication Engineering (IJECE), Vol. 7, Issue 2, pp. 1-8