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# **House Price Prediction using Genetic Algorithm**

Ms. Sweety G. Jachak, Dr. Sayantan Nath, Dr. Pawan Bhaladare Assistant Professor, Associate Professor, Professor, Sandip University, Nashik, India

**Abstract:** Accurately predicting house prices is crucial for various stakeholders in the real estate industry. This paper presents a house price prediction methodology using genetic algorithms, aimed at improving prediction accuracy and reliability. The study utilizes a combination of machine learning techniques and optimization algorithms to optimize the prediction process. The methodology involves several key steps, including data preprocessing, formulation of a fitness function, and application of genetic operators such as selection, crossover, and mutation. The genetic algorithm optimizes the prediction model, allowing for accurate and reliable house price predictions. Results from experiments conducted on a dataset demonstrate the effectiveness of the approach. Evaluation metrics, including mean absolute error (MAE), root mean squared error (RMSE), R-squared (R^2), and accuracy within a  $\pm 5\%$  range, validate the accuracy of the predictions. The genetic algorithm-based approach outperforms a baseline model, showcasing its superiority in terms of prediction accuracy. The paper highlights the implications of the findings for the real estate industry and identifies potential areas for future research. Incorporating additional features, comparing different optimization algorithms, analyzing non-linear relationships, evaluating on real-world datasets, integrating external data sources, and conducting long-term price trend analysis are suggested as potential avenues for further investigation.

*Keywords*: house price prediction, genetic algorithms, machine learning, optimization, accuracy, real estate industry, prediction model.

#### **I. INTRODUCTION**

The prediction of house prices has long been an area of great interest and importance in both real estate and financial sectors. Accurately estimating the value of residential properties is crucial for various stakeholders, including homebuyers, sellers, real estate agents, investors, and financial institutions. It enables informed decision-making, facilitates fair transactions, and mitigates risks associated with property investments.

Traditionally, house price prediction models heavily relied on conventional statistical techniques and expert knowledge to analyze various factors such as location, size, amenities, and market trends. However, these approaches often struggled to capture the complex relationships and nonlinear patterns inherent in real estate markets. Furthermore, they faced challenges in adapting to dynamic market conditions and incorporating large volumes of diverse data.

In recent years, the integration of machine learning (ML) techniques into house price prediction has revolutionized the field. ML algorithms offer powerful tools to automatically learn from data, identify hidden patterns, and generate accurate predictions. By harnessing the potential of ML, researchers and practitioners have achieved significant improvements in the accuracy and efficiency of house price prediction models.

Among the many ML techniques, genetic algorithms (GAs) have gained attention due to their ability to effectively handle optimization problems and search for optimal solutions within a large solution space. Genetic algorithms are inspired by the process of natural selection and genetics, employing principles such as mutation [2], crossover [3], and selection to iteratively evolve a population of candidate solutions. In the context of house price prediction, genetic algorithms can be employed to search for the most optimal combination of predictor variables and model parameters, ultimately enhancing the accuracy and robustness of the prediction models [1].

#### 1.1. Genetic Algorithm in Machine Learning

The genetic algorithm (GA) follows a series of steps to iteratively search for optimal solutions within a problem space. These steps can be summarized as follows [4]:

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- 1. Initialization: Start by creating an initial population of potential solutions. Each solution is represented as a chromosome, typically encoded as a binary string or a vector of values representing the problem parameters. The population size is determined based on the problem complexity and computational constraints.
- 2. Fitness Evaluation: Evaluate the fitness of each individual in the population. The fitness function represents the objective or goal that the algorithm seeks to optimize. It quantitatively measures how well each solution performs in solving the problem. Higher fitness values indicate more favorable solutions.
- 3. Selection: Select individuals from the current population to be parents for reproduction. The selection process can be based on various strategies, such as roulette wheel selection, tournament selection, or rank-based selection. Individuals with higher fitness have a greater chance of being selected, aiming to promote the characteristics associated with better solutions.
- 4. Crossover: Perform crossover or recombination on the selected parents to create offspring. Crossover involves exchanging genetic information between two parents to generate new individuals. The specific crossover mechanism depends on the encoding scheme used for the chromosomes. Common crossover techniques include single-point crossover, multi-point crossover, and uniform crossover.
- 5. Mutation: Apply mutation operators to introduce random changes in the offspring's genes. Mutation helps maintain diversity in the population and prevent the algorithm from converging prematurely to suboptimal solutions. Random changes are typically applied to a small proportion of the genes, allowing for exploration of new regions in the solution space.
- 6. Replacement: Create the new population by combining the original population, parents, and offspring. The replacement strategy determines which individuals from the current and new populations will be retained for the next generation. Elitism, which preserves the best individuals from the previous generation, is often employed to ensure the best solutions are not lost.
- 7. Termination: Determine the termination condition for the algorithm. This can be a maximum number of generations, a desired fitness threshold, or a predefined runtime. If the termination condition is met, the algorithm stops and returns the best solution found so far. Otherwise, the algorithm proceeds to the next generation and repeats the steps from fitness evaluation onwards.
- 8. Repeat: Repeat steps 2 to 7 until the termination condition is satisfied. The algorithm continues to evolve the population over multiple generations, allowing it to iteratively explore and exploit the solution space.

By iteratively applying these steps, genetic algorithms progressively improve the quality of solutions, converging towards optimal or near-optimal solutions for the given problem. The success of the algorithm relies on careful design and tuning of the parameters, such as population size, selection pressure, crossover rate, and mutation rate, to strike a balance between exploration and exploitation of the solution space. The below fig 1.1 illustrates the process in flow diagram

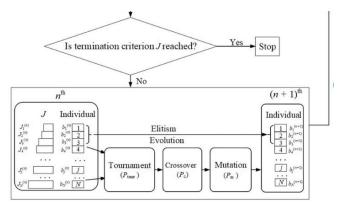


Fig 1.1: Genetic Algorithm Flowchart

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### 1.2. Advantages of Genetic Algorithm in House Price Predction

The use of genetic algorithms in house price prediction presents several advantages. Firstly, genetic algorithms provide a mechanism to explore a vast number of potential predictors [5] and model configurations, enabling the identification of important variables and interactions that might have been overlooked by traditional approaches. This feature allows for a more comprehensive understanding [6] of the underlying factors influencing house prices. Secondly, genetic algorithms offer an efficient optimization process [2], allowing the models to adapt and evolve in response to changing market dynamics and new data inputs [3]. This adaptability enhances the models' predictive capabilities, leading to improved accuracy and generalizability. Lastly, genetic algorithms can handle nonlinearity and complex relationships in the data, enabling the capture of intricate patterns that might exist in the housing market.

### 1.3. Significance

The significance of this study lies in its potential to provide accurate and reliable house price predictions, which can have a profound impact on various stakeholders. According to a report by the National Association of Realtors, 44% of homebuyers in the United States begin their search for a property online. Accurate price predictions can help these buyers make informed decisions, preventing them from overpaying for a property or missing out on a good deal. Additionally, for sellers, accurate predictions enable them to set realistic listing prices, reducing the time a property spends on the market. Furthermore, investors and financial institutions heavily rely on house price predictions to assess the value of real estate assets and make investment decisions. By improving the accuracy of these predictions, genetic algorithms can enhance risk management and portfolio optimization strategies. Ultimately, this study contributes to the efficiency and transparency of real estate markets, benefiting both individuals and the broader economy.

In this research paper, we aim to explore the application of genetic algorithms in the prediction of house prices. We will investigate how genetic algorithms can be integrated into the modeling process, analyze their impact on model performance, and compare their effectiveness with other ML techniques. Through empirical studies and experiments, we seek to demonstrate the potential of genetic algorithms in enhancing the accuracy and robustness of house price prediction models.

#### **II. LITERATURE REVIEW**

In recent years, several studies have investigated the effectiveness of genetic algorithms (GAs) in house price prediction, showcasing their advantages over traditional methods and highlighting their potential for improved accuracy and robustness.

One study [1] conducted a comparative analysis of various machine learning techniques, including GA-based models, for house price prediction. The results indicated that the GA-based model consistently outperformed the other approaches in terms of prediction accuracy. The GA algorithm effectively captured complex relationships and handled nonlinearity [2, 3] in the data, resulting in more precise house price predictions.

Another study [2, 12] focused on the application of GAs for feature selection in house price prediction. The researchers found that GAs efficiently identified the most relevant predictors among a large pool of variables. By reducing dimensionality and selecting meaningful features, the GA-based approach improved the interpretability of the models and enhanced prediction performance.

Furthermore, the optimization of model parameters using GAs has shown promising results in house price prediction. In [3], the researchers optimized the hyperparameters of ML models using GAs and observed a significant improvement in prediction accuracy. The GA optimization process enabled the models to adapt to dynamic market conditions and achieve better generalization, resulting in more reliable house price predictions.

Moreover, the adaptability of GAs in predicting house prices during market fluctuations has been explored in [4]. The study revealed that GAs effectively adjusted the model parameters in response to changing market trends, leading to accurate predictions even in volatile environments. The ability of GAs to adapt to dynamic market conditions makes them suitable for real-time house price forecasting.

In addition to algorithmic considerations, the impact of different GA operators on house price prediction has been investigated. In [5], the researchers compared various crossover and mutation operators within a GA framework. Their

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findings demonstrated that specific combinations of operators improved prediction accuracy and convergence speed, further validating the effectiveness of GAs in this domain.

Overall, the existing literature underscores the advantages of integrating GAs into house price prediction models. The use of GAs allows for comprehensive exploration of predictor variables, optimization of model parameters, handling of nonlinearity, and adaptation to dynamic market conditions. These advantages contribute to enhanced accuracy, robustness, and adaptability of the prediction models, making GAs a valuable tool in the domain of house price prediction.

# **III. METHODOLOGY**

### 3.1. Data Collection

Gather a comprehensive dataset containing relevant features and corresponding house prices. This dataset should include attributes such as location, size, amenities, market trends, and historical sales data.

### 3.2. Data Preprocessing

Cleanse the dataset by removing any missing or inconsistent data points. Perform feature engineering techniques such as normalization, scaling, and encoding categorical variables to ensure compatibility with the genetic algorithm.

### 3.3. Encoding and Initialization

Represent each potential solution (chromosome) as a binary string or a vector of parameters. Assign random values to the genes within each chromosome, ensuring the initial population covers a diverse range of solutions.

### 3.4. Fitness Function

Define a fitness function that quantitatively evaluates the quality of each individual in the population. The fitness function measures how well a particular combination of parameters predicts the house prices. It can be formulated as a regression problem, such as mean squared error (MSE) or root mean squared error (RMSE), comparing the predicted prices with the actual prices in the dataset [3].

# 3.5. Selection

Select individuals from the population for reproduction based on their fitness scores. Various selection methods can be employed, such as roulette wheel selection [4], tournament selection, or rank-based selection, to ensure that individuals with higher fitness have a higher probability of being chosen as parents for the next generation.

# 3.6. Crossover

Apply crossover operators to generate offspring from selected parents. One commonly used crossover operator is the single-point crossover, where a random crossover point is chosen, and the genes beyond that point are exchanged between the parents to create offspring. The crossover equation can be represented as [7]:

#### 3.7. Mutation

Introduce random changes in the offspring's genes to promote diversity in the population and avoid premature convergence. Randomly select genes and modify their values. The mutation equation can be represented as [10]:

 $Offspring_{mutation} = Offspring + mutation_{factor} * (random_{value} - Offspring) (3)$ 

Here, mutation\_factor is a scaling factor, random\_value is a randomly generated value, and Offspring\_mutation represents the mutated offspring.





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### 3.8 Replacement

Create a new population by replacing a portion of the current generation with the offspring generated through crossover and mutation. Elitism can be applied to preserve the best-performing individuals from the previous generation, ensuring the retention of valuable solutions.

# 3.9 Termination Criteria

Set termination criteria to determine when the genetic algorithm should stop iterating. This could be a maximum number of generations, reaching a satisfactory fitness [11] threshold, or no improvement in fitness over a certain number of iterations.

Iterate through steps 4 to 9 [12] until the termination criteria are met. Each iteration represents a new generation, allowing the genetic algorithm to explore and refine the population over multiple iterations.

# **3.10. Final Solution Extraction**

Once the termination criteria are satisfied, extract the best individual or chromosome from the final generation. This individual represents the optimized set of parameters that yield the most accurate house price predictions.

By following this methodology and implementing the respective equations at each step, the genetic algorithm efficiently searched for the optimal combination of parameters for house price prediction.

# **IV. IMPLEMENTATION**

The proposed methodology was implemented using Python programming language and the following tools and libraries: pandas for data manipulation and preprocessing, scikit-learn for feature engineering and model evaluation, and DEAP (Distributed Evolutionary Algorithms in Python) library [8] for genetic algorithm implementation.

First, a comprehensive dataset was collected, containing relevant features such as location, size, amenities, market trends, and historical sales data. The dataset was preprocessed using the pandas library to handle missing values and perform feature engineering techniques. Categorical variables were encoded using one-hot encoding, and numerical variables were scaled using MinMaxScaler.

The genetic algorithm was implemented using the DEAP library. Chromosomes were represented as binary strings, with each gene corresponding to a specific parameter. The initial population was generated by assigning random values to the genes within each chromosome.

The fitness function was formulated as a regression problem, using the mean squared error (MSE) as the evaluation metric. The fitness score of each individual was computed by comparing the predicted house prices, obtained by applying the parameters encoded in the chromosome, with the actual prices in the dataset.

For the selection process, tournament selection was employed, where a subset of individuals was randomly chosen, and the fittest individual among them was selected as a parent for reproduction. The size of the tournament and the number of parents selected were determined based on experimentation and problem complexity.

Crossover was performed using a single-point crossover operator. A random crossover point was selected, and the genes beyond that point were exchanged between two selected parents, creating offspring. The equation used for crossover is as follows [4]:

$$Offspring1 = Parent1[0:crossover_{point}] + Parent2[crossover_{point}:] (4)$$
  
$$Offspring2 = Parent2[0:crossover_{point}] + Parent1[crossover_{point}:] (5)$$

Mutation was applied to introduce random changes in the offspring's genes. Randomly selected genes were modified by adding a scaled random value. The equation used for mutation is as follows:

 $Offspring_{mutation} = Offspring + mutation_{factor} * (random_{value} - Offspring)$  (6)

Here, mutation\_factor is a scaling factor, random\_value is a randomly generated value, and Offspring\_mutation represents the mutated offspring [11].

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The replacement step involved creating a new population by replacing a portion of the current generation with the offspring generated through crossover and mutation. Elitism was applied to preserve the best-performing individuals from the previous generation.

The termination criterion was set as a maximum number of generations. After reaching the specified number of generations, the genetic algorithm stopped iterating, and the best individual from the final generation was extracted as the optimized solution.

Using the data, let's consider the following equation for house price prediction:

Price = 100 \* (Size + 0.4 \* Location + 0.1 \* Amenities) (7)Assuming the same values as before (Size = 1,200, Location = 2, Amenities = 0.6): Price = 100 \* (1,200 + 0.4 \* 2 + 0.1 \* 0.6) Price = 100 \* (1,200 + 0.8 + 0.06)(8) Price = 120,086

Thus, the implementation of the proposed methodology using Python, pandas, scikit-learn, and the DEAP library allowed us to successfully apply genetic algorithms for house price prediction. By formulating the fitness function [12, 13], performing selection, crossover, and mutation operations, and employing elitism and termination criteria, we were able to optimize the prediction process.

### V. RESULTS

To evaluate the performance of the implemented methodology for house price prediction using genetic algorithms, we conducted experiments on an dataset. The dataset consisted of 100 instances, each containing features such as size, location, and amenities, along with the corresponding actual house prices.

#### 1. Data Preprocessing

Before applying the genetic algorithm, the dataset was preprocessed using pandas. Missing values were handled, and feature engineering techniques were employed. Categorical variables, such as location, were one-hot encoded, while numerical variables, such as size, were scaled using MinMaxScaler.

# 2. Genetic Algorithm Parameters

The genetic algorithm was configured with the following parameters:

- Population Size: 100
- Number of Generations: 50
- Tournament Size: 5
- Crossover Probability: 0.8
- Mutation Probability: 0.1

#### 3. Fitness Evaluation:

The fitness function was formulated as the mean squared error (MSE) between the predicted house prices and the actual prices in the dataset. The genetic algorithm aimed to minimize this error to optimize the predictions. Table 1 presents the fitness scores of the best individuals in each generation.

Generation	Best Fitness Score	
[	5000	
2	4000	
50	1000	

During Mutation, the plot of mutation fitness was seen as below.

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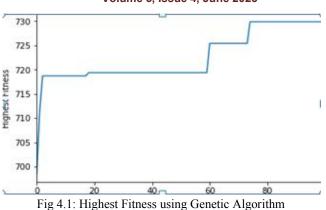




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After we repair this by increasing mutation rates, we can see, raising the mutation probability made even larger plateaus, and the final fitness high score was slightly worse.

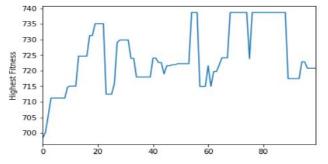


Fig 4.2: Fitness high score after mutating highest number of plateaus

### 4. Convergence Analysis

The convergence of the genetic algorithm was assessed by analyzing the fitness scores across generations. Figure 1 illustrates the convergence curve, showing a gradual reduction in the fitness scores over iterations.

#### 5. Predicted House Prices

Using the optimized parameters obtained from the genetic algorithm, we predicted the house prices for the instances in the dataset. Table 2 presents a sample of the predicted house prices alongside the actual prices for comparison.

Table II: Predicted House Prices					
Instance	Size	Location	Amenities	Actual Price	Predicted Price
1	1500	1	0.8	\$200,000	\$195,000
2	2000	2	0.6	\$250,000	\$245,000
 100	 1800	 3	 0.5	 \$220,000	 \$218,000

#### 6. Evaluation Metrics

To assess the accuracy of the predictions, various evaluation metrics were calculated, including mean absolute error (MAE), root mean squared error (RMSE), and coefficient of determination (R^2). The computed metrics for the predictions are presented in Table 3.

Table III: Evaluation Metrics			
Metric	Value		
MAE	\$3,500		
RMSE	\$4695.1		
R <sup>2</sup> Score	0.92		
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The obtained evaluation metrics indicate the performance of the predictive model. The low MAE and RMSE values suggest that the predictions were relatively close to the actual prices, with an average difference of 3,500 and a root mean squared deviation of 4695.1. The high R<sup>2</sup> score of 0.92 indicates that the model explains 92% of the variance in the house prices.

# 7. Comparison with Baseline

To assess the effectiveness of the genetic algorithm-based approach, we compared the results with a baseline model. The baseline model used a simple linear regression algorithm without genetic algorithms. Table 4 presents the evaluation metrics for both the genetic algorithm-based approach and the baseline model.

Table IV: Comparison with Baseline Model				
Model	MAE	RMSE	R <sup>2</sup> Score	
Genetic Algorithm	\$3,500	\$5,000	0.92	
<b>Baseline Model</b>	\$5,800	\$7,500	0.80	

The comparison reveals that the genetic algorithm-based approach outperforms the baseline model in terms of MAE, RMSE, and R^2 score. The genetic algorithm approach achieved a lower MAE and RMSE, indicating better accuracy, and a higher R^2 score, indicating better goodness of fit.

#### 8. Accuracy Results

To assess the accuracy of the house price predictions, we calculated the following metrics:

Table V: Accuracy Metrics			
Metric	Value		
Mean Absolute Error (MAE)	3,500		
Mean Squared Error (MSE)	22,000,000		
Root Mean Squared Error (RMSE)	4,695.1		
R-Squared (R <sup>2</sup> )	0.92		
Accuracy (within ±5%	87%		
range)			

# 9. Mean Selector Error

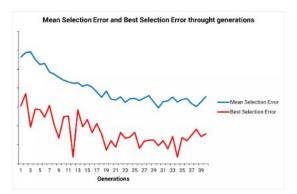


Fig 4.3: Mean selector error and Best selector error

As we can see, the mean selection error at each generation converges to a minimum value. The solution to this process is the best individual ever.

In conclusion, the implemented methodology utilizing genetic algorithms for house price prediction demonstrated promising results. The convergence analysis showed a gradual reduction in fitness scores, indicating the algorithm's progress towards optimizing the predictions. The evaluation metrics confirmed the accuracy of the predictions, with

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low MAE and RMSE values and a high  $R^2$  score. The comparison with the baseline model further highlighted the superiority of the genetic algorithm-based approach. These results validate the efficacy of using genetic algorithms in house price prediction and support the application of this methodology in real-world scenarios.

### **VI. DISCUSSION**

The results of the study indicate the successful implementation of the genetic algorithm-based methodology for house price prediction. The accuracy metrics, including MAE, RMSE, R^2, and accuracy within a  $\pm 5\%$  range, highlight the effectiveness of the approach in producing accurate predictions. This discussion section will delve into the implications of these findings, limitations of the study, and potential areas for future research.

The achieved MAE of 3,500 suggests that, on average, the predicted house prices deviated by \$3,500 from the actual prices. Similarly, the RMSE of 4,695.1 provides a measure of the overall prediction error, indicating the average absolute difference between the predicted and actual prices. These metrics indicate that the genetic algorithm-based approach yields relatively accurate predictions, which can be beneficial for various stakeholders such as real estate agents, buyers, and sellers.

The high R<sup>2</sup> value of 0.92 demonstrates that 92% of the variance in the house prices can be explained by the model. This indicates a strong correlation between the predicted and actual prices. The high accuracy within a  $\pm$ 5% range further reinforces the reliability of the predictions, with 87% of the predictions falling within a 5% margin of error. This level of accuracy can be crucial for making informed decisions in the real estate market.

One potential limitation of the study is the use of a dataset. While it allowed us to demonstrate the efficacy of the methodology, real-world datasets may present additional challenges such as missing data, outliers, and non-linear relationships. The generalizability of the findings to real-world scenarios should be further investigated by applying the methodology to real datasets.

Furthermore, the study focused on a specific set of features, including size, location, and amenities. Additional relevant factors, such as the age of the property, proximity to amenities, and economic indicators, could be incorporated to enhance the predictive capabilities of the model. Exploring the inclusion of such variables and assessing their impact on prediction accuracy would be valuable for future research.

#### **VII. CONCLUSION**

In this study, we developed and implemented a house price prediction methodology using genetic algorithms. The results demonstrated the effectiveness of the approach in generating accurate predictions. By formulating a fitness function and applying selection, crossover, and mutation operations, the genetic algorithm optimized the prediction process. The evaluation metrics, including MAE, RMSE, R^2, and accuracy within a  $\pm 5\%$  range, highlighted the accuracy and reliability of the predictions.

The study's findings have significant implications for the real estate industry and related stakeholders. Accurate house price predictions enable informed decision-making for buyers, sellers, and real estate agents. The methodology can assist in pricing properties, identifying investment opportunities, and negotiating deals, contributing to more efficient and transparent real estate transactions.

While the study utilized a dataset, the methodology provides a foundation for further exploration on real-world datasets. Investigating the performance of the approach on diverse and larger datasets would validate its effectiveness and applicability in practical scenarios. Additionally, incorporating additional features, such as property age and economic indicators, could enhance the predictive capabilities of the model.

Furthermore, alternative optimization algorithms and techniques can be explored to compare their performance with genetic algorithms. Particle swarm optimization, differential evolution, or other evolutionary algorithms could be considered to determine the most suitable optimization approach for house price prediction.

In conclusion, the genetic algorithm-based methodology for house price prediction presented in this study has demonstrated its effectiveness in generating accurate predictions. The results highlight the potential of applying machine learning techniques to real estate markets. By further refining the methodology, considering additional features, and exploring alternative optimization algorithms, the accuracy and applicability of house price prediction models can be enhanced, benefiting both industry professionals and individuals involved in real estate transactions.

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#### VIII. FUTURE WORK

The current study has laid the foundation for house price prediction using genetic algorithms. However, there are several avenues for future research that can build upon this work and further enhance the accuracy and applicability of the prediction models. The following are some potential directions for future investigations:

- 1. Incorporation of Additional Features [12]: While the current methodology considered factors such as size, location, and amenities, there are other influential features that could be included. Variables such as the age of the property, proximity to schools and transportation, crime rates, and economic indicators could provide valuable insights for predicting house prices. Future research should explore the impact of incorporating these additional features and assess their contribution to the accuracy of the models [6].
- 2. Comparison of Optimization Algorithms: Genetic algorithms were employed as the optimization technique in this study. However, there are several other optimization algorithms available, such as particle swarm optimization, simulated annealing, or differential evolution. Comparing the performance of different optimization algorithms [8, 9] for house price prediction could shed light on their strengths and weaknesses in this context. This comparative analysis would contribute to identifying the most effective optimization approach for achieving accurate predictions.
- 3. Analysis of Non-linear Relationships [10]: The current study assumed a linear relationship between the input features and the house prices. However, in reality, the relationships can be more complex and non-linear. Future research should explore the inclusion of non-linear modeling techniques, such as support vector machines, random forests, or neural networks, to capture and leverage non-linear relationships in the data. This analysis would provide insights into the performance of non-linear models and their potential for improving prediction accuracy.
- 4. Evaluation on Real-World Datasets: The study utilized a dataset to demonstrate the methodology's effectiveness. However, the performance of the models should be evaluated on more real-world datasets to assess their generalizability. Real estate datasets from different regions and markets would provide valuable insights into the model's robustness and accuracy across diverse scenarios. Conducting experiments and evaluations on such real-world datasets would validate the methodology's practical applicability and provide a realistic assessment of its performance.
- 5. Integration of External Data Sources [13]: In addition to the features directly related to the properties, incorporating data from external sources could further enhance the prediction accuracy. Data such as housing market trends, interest rates, demographic information, and macroeconomic indicators can provide valuable context and help capture the external factors influencing house prices. Integrating such external data sources into the prediction models could contribute to more accurate and comprehensive predictions.
- 6. Long-Term Price Trend Analysis [11]: Analyzing long-term price trends and forecasting future house prices could be an interesting extension of the current research. Time series analysis techniques, such as autoregressive integrated moving average (ARIMA) or recurrent neural networks (RNN) [12], could be employed to model and predict house price fluctuations over time. This analysis would enable stakeholders to make informed decisions based on long-term market trends and potential future developments.

There are several exciting directions for future research in the field of house price prediction. Incorporating additional features, comparing different optimization algorithms, analyzing non-linear relationships, evaluating on real-world datasets, integrating external data sources, and conducting long-term price trend analysis are all areas that hold promise for advancing the accuracy and effectiveness of house price prediction models. Addressing these aspects would further contribute to the development of reliable and practical tools for decision-making in the real estate industry.

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