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Utility of Information Technology in Supply Chain Management

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Abstract: Information flow in supply chain networks was time-consuming and error-prone during the era of paper-based transactions and communication. Due to globalisation, organisations began to alter their communication practises, deploy technology, increase the variety of their business transactions, and improve their business processes in order to boost their supply chain networks' business performance. Supply chain management (SCM) is an integrated and complex network concept that dates back to the 1950s. It describes the collection of all processes that begin with the acquisition of raw materials from manufacturers or producers and end with the delivery of the finished product to consumers.

Keywords: Information Technology

