

Study on Role of ICT in Enhancing Business Practices

Asst. Hamza Usmani and Surve Meera Pramod

Department of Commerce,
Nirmala College of Commerce, Mumbai
usmaniamerhamza@gmail.com

Abstract: *Technology is becoming more and more important in our daily lives. People, communities, businesses, and ultimately the country are all impacted. impact of technology on the corporate sector is very great. It has made management, production, and sales of communication products and standard sorting much easier. ICT refers to all digital technology used by individuals, groups, or enterprises to manipulate data. It includes any technological devices that have an impact on data in a digital form. ICT therefore deals with the storage, retrieval, and transmission of digital knowledge. ICT helps businesses be much more efficient, cost-effective, and quick to satisfy client needs. ICT will support business operations including design, production, R&D, distribution, sales, and feedback. This issue involves a thorough examination of how knowledge and communication technology have affected utterly disparate facets of growth and development. It covers financial, technological, and economic subjects and places emphasis on the role that ICT plays in enabling a wide range of services and transactions, including online banking and corporate services. The importance of information and communications technology (ICT) in business is seen in how it will help your firm become much more productive, increase performance, save money, improve client expertise, expedite communications, and strengthen social control decision-making. Additionally, it plays a role in assisting businesses with their global expansion and in giving employees access to corporate data whenever and wherever they need it.*

Keywords: Information, technology, communication, management, and business environment