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Study on E-Banking as an Evolving Trend

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Abstract: Internet banking is revolutionising the financial sector and has a significant impact on banking relationships. Banking is no longer limited to physical locations where customers must go in person to withdraw cash, deposit checks, or get account statements. Any query or transaction is handled online in real Internet banking at any time without involving a branch (anywhere banking). Offering Internet banking is less of a "nice to have" service and more of a "need to have." Because it is the most affordable means to provide financial services, net banking is now more of a norm than an exception in many developed countries. This research paper will give you an overview of e-banking, including its definition, purposes, types, benefits, and drawbacks. It will also demonstrate how e-banking affects conventional services, and it will end with the recording of the results.

Keywords: E-Banking, Functions, Benefits, and Limitations, Traditional Banking

