

An Analysis on the Effect of Information and Communication Technology on Effective Financial Management

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Abstract: *Information technology has shaped every aspect of modern activities, from small to medium to large applications and operations. The patterns of human driven frameworks which are more normal and well known on occasion are currently leisurely and continuously decreasing from our public and confidential corporate foundations. From the very first step of requirement elicitation to the final product's outcome, the most recent, most versatile, popular, and efficient method, whose fundamental approach is computer-centric, has prevailed over nearly all current industrial practices. This computer-centric system is information and communication technology. The efficiency, dependability, effectiveness, and performance of modern commercial operations have all improved as a result of ICT. ICT has expanded and redesigned monetary construction both in quality and amount. In any financial system, ICT has developed sophisticated methods for providing optimal levels of performance and efficiency for transactions. Now is the time to look beyond the curtains and make sure that information and communication technology is properly implemented and maintained.*

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