

A Detailed Analysis on the Impact ICT Has on Accounting System

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Abstract: *Accounting information systems have been impacted in a variety of ways, including concepts and scope of activities, by developments in information technology that have had a significant impact on individuals' and business units' individual and social lives. Accounting initially only provided information to business owners and governments, but as an information exchange system, it has expanded; so that it fulfills all stakeholders' information requirements. The accounting information system has been affected by developments in information technology by reducing costs, reducing human error, increasing productivity, quality, and effectiveness, and eliminating human error. In addition, they have created new accounting-related fields and users, as shown in the following examples: E-books, electronic accounting and auditing, human resource accounting, international accounting, timely production, activity-based costing, quality management, etc.*

Keywords: Advantages, Applications, and Challenges, ICT