

Impact of Globalization on Indian Farmers

Smt. Sujata H Kadli

Assistant Professor, Department of Economics
Government First Grade College, Ranebennur, Haveri, Karnataka, India

Abstract: *The agricultural sector is known to be the backbone of the Indian economy with an employment of 60% of the population in various agricultural, horticultural and allied activities. It contributes 18% to the GDP. India is the country which is known as agrarian economy. India entered in the process of globalization by 1991, when there was a severe economic crisis in the country. Indian Agriculture is directly linked with the global market and the focus of the agriculture changed from basic consumption to commercialization. After adoption of globalization in 1991 Indian agriculture growth rate increase but the economy condition of the farmers is not satisfactory because input cost is high and output cost is low.*

Keywords: Globalization, Economy, Agriculture, Sector, Farmers

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