

Smart Grid-A Review Paper

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Abstract: *Right a vertically integrated utility is one that has been managed by a centralized body since the commencement of the production of electrical energy. In order to address the needs of electricity consumers in the twenty-first century, a new technology known as "Smart Grid" has been devised. Decentralization of industries has been expanding day by day. In this essay, we will examine the meaning of the term "smart grid," its advantages, as well as the various technologies used in it. The traditional electrical power system has been replaced by the smart grid thanks to its different technologies. In the past, when smart grid technology wasn't available, we had to deal with a lot of power outage issues, such as substation or generating unit failure. In order to achieve energy efficiency, the smart grid employs smart pricing strategies and renewable energy sources. Today's globe has seen the effective emergence of smart grid as a means of delivering electricity at the lowest cost and highest quality. We'll talk more about the specifics of smart grid technologies later.*

Keywords: Smart Grid; SCADA; AMR; load forecasting

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