IJARSCT



International Journal of Advanced Research in Science, Communication and Technology (IJARSCT)

Volume 2, Issue 3, January 2022

Promotional Brand Equity Building

Rinku Pal¹ and Rahul Furiya²

Assistant Professor, BMS, Suman Education Society's LN College, Borivali East, Mumbai, India Student, BMS, Suman Education Society's LN College, Borivali East, Mumbai, India 1

Abstract: The study looked at how branding equity was developed on the tobacco auction floors in Zimbabwe. From 88 244 farmers registered in the four tobacco-growing areas of the nation, 100 farmers were chosen for this study. To gather primary data, a structured questionnaire was employed as a method. The questionnaire's validity was first tested using a pilot survey of 20 participants. Using SPSS, the pilot study's results were examined for reliability. According to the study's findings, advertising has an impact on brand recognition, brand adherence, brand association, and perceived quality. 55% of those surveyed concurred that advertisements altered how they evaluated the quality of auction floors. In order to predict brand quality as a function of the kind of farmer, information source, competitive average pricing, loyalty, input assistance, service delivery, number of floors, advertisement style, customer service, floor reputation, and attitude, a linear regression analysis was conducted. The regression coefficient of 0.885 and the model fit of 78.3% show a good correlation between brand quality and the independent variables. A decent match between advertising and brand equity was found in the ANOVA tables with p=0.001, which is less than the significance level of 0.05. This study has succeeded in extending the body of information on brand equity by examining the influence of advertising, whereas earlier studies focused on the components of brand equity as proposed by Keller's brand equity model. The link between advertising and a brand association should be evaluated in further research.

Keywords: Brand Equity, Regression, Advertising.

REFERENCES

- [1]. Aaker, D., and Keller, K., (1990). Consumer Evaluations of Brand Extensions. Journal of Marketing, 54, 27–40.
- [2]. Aaker, D., (1993). Are brand equity investments really worthwhile? Free Press, New York.
- [3]. Aaker, D. A., and Biel, A., (1991). Brand Equity and Advertising; Advertising's Role in Building Strong Brands, Erlbaum, Hillsdale, NJ.
- [4]. Aaker, D., (1996). Building Strong Brands, Free Press, New York, NY, 150.
- [5]. R.B and Haulman, C.A, (1983). Price, Advertising, and Published Quality Ratings. Journal of Consumer Research, 9, 347–356.
- [6]. Balasubramanian, S., Peterson, R. A., and Järvenpää S. L., (2002). Exploring the Implications of M-Commerce for Markets and Marketing, Journal of Academy of Marketing Science 30(4), 348-361.
- [7]. Baldinger, A.L., and Robinson, J., (1996). Brand loyalty: The link between attitude and behaviour. Journal of Advertising Research, 36(6), 22–34.
- [8]. Belch, G.E. and Belch, M.A. (2003), Advertising and Promotion: An Integrated Marketing Communications Perspective, New York: McGraw-Hill/Irwin.
- [9]. Bendixen, M.T., (1993). Advertising effects and effectiveness, European Journal of marketing, 27(10) 19-23.
- [10]. Blattberg, R.C., and Deighton, J., (1996). Manage marketing by the customer equity test, Harvard Business Review, 74(4), 136-144.
- [11]. Chen, I.J. (2001). Planning for ERP systems: analysis and future trend, Business Process. Management Journal, 7, (5), 374-86.
- [12]. Cobb-Walgren, C.J., Ruble, C.A., and Donthu, N., (1995) "Brand Equity, Brand Preference, and Purchase Intent" Journal of Advertising, 24, 3, 25-40.
- [13]. Crimmins, J.C., (1992). Better measurement and management of brand value, Journal of Advertising Research, 32, 11-19.

IJARSCT



International Journal of Advanced Research in Science, Communication and Technology (IJARSCT)

Volume 2, Issue 3, January 2022

- [14]. De Chernatony, L., and McWilliam, G., (1989). Clarifying how marketers interpret brands. Journal of Marketing Management, 9 (2), 173–88.
- [15]. De Ros M., (2008). A Content Analysis of Television Ads: Does Current Practice Maximize Cognitive Processing? Indiana University Field, (2013), Small Business Marketing, Start-up Nation LLC.
- [16]. Fazio, R., and Powell, D., (1992). How do attitudes guide behaviour? Journal of Consumer Research, 10, 135–146.
- [17]. Fill, C., (2006). Simply Marketing Communications. Prentice Hall .Pearson Education Limited.
- [18]. Fletcher, K., and Wheeler, C., and Wright, J., (1990). The Role and Status of UK Database Marketing, Quarterly Review of Marketing, 16 (1), 7–13.
- [19]. Geoff, L., and Lester, M., (2011). Essentials of Marketing Management. Routledge, Abingdon.
- [20]. Gonzalez, M. E., and Comesan, L.R., and Brea, J.A.F., (2007). Assessing tourist behavioural intentions through perceived service quality and customer satisfaction. Journal of Business Research, 60(2), 153–160.
- [21]. Grewal, D. and Levy, M., (2010), Marketing, 2nd Edition, McGraw-Hill, Irwin.
- [22]. Hankinson, G., and Cowking, P., (1993). Branding in Action, McGraw-Hill, and Maidenhead.
- [23]. Hansotia B.J., and Wang, P., (1997). Analytical Challenges in Customer Acquisition, Journal of Direct Marketing, 11 (2), 7–19.
- [24]. Hauser J, R., and Wernerfelt, B., (1990). An evaluation cost model of consideration sets, Journal of Consumer Research, 16, 393–408.
- [25]. Jefkins, F., and Yadin, D., (2000). Advertising, 4th Edition, Pearson Education Limited.
- [26]. Keller, K. L, (1993). Conceptualizing, Measuring, and Managing Customer-Based Brand Equity, Journal of Marketing, 57, 1-22.
- [27]. Keller, K., and Aaker, D., (1992). The effects of sequential introduction of brand extensions, Journal of Marketing research, 25 (1), 35-50.
- [28]. Keller K. L., and Lehmann R., (2008). Structure of Survey-Based Brand Metrics, Journal of International Marketing, 16(4), 29-56
- [29]. Keller, K. L, (2003). Strategic Brand Management: Building, Measuring, and Managing Brand Equity. 2nd Edition. Upper Saddle River, New Jersey: Prentice Hall. 2
- [30]. Kenneth R (1989), Taxes, Financing Decisions, and Firm Value, Journal of Financial Economics, 25, 23–49.
- [31]. Kerin, R.A., Hartley, S.W., and Rudelius, W., (2011), Marketing. 10th Edition, McGraw-Hill, Irwin. Kim, K.H.,
- [32]. Kim, K.S., Kim, D.U., Kim, J.H., and Kang, S.H., (2008).Brand equity in hospital marketing, Journal of Business Research, 61, 75–82.
- [33]. Kotler, P., (1988). Marketing Management: Analysis, Planning, Implementation and Control, 6th edition, Englewood Cliffs, NJ: PrenticeHall.
- [34]. Kotler, P. and Armstrong, G., (2008). Principles of Marketing, Global and Southern African Perspectives 12th Edition, Pearson, Prentice Hall, South Africa.
- [35]. Krishnan, H.S. and Chakravarti, D., (1990). "Humour in Advertising: testing Effects on Brand Name and Message Claim Memory" in 1990 AMA, Educator's Conference Proceedings.
- [36]. Laurent, G., and Kapferer, J.N., (1985). Measuring Consumer Involvement Profiles. Journal of Marketing Research, 22, 41-53.
- [37]. Leppäniemi, M., Sinisalo, J., and Karjaluoto, H., (2006). A Review of Mobile Marketing Research, International Journal of Mobile Marketing, 1(1), 30-40.
- [38]. Lindsay, R, M., and Ehrenberg, A, S., (1993). The Design of Replicated Studies, The American Statistician, 47(3), 217-228.
- [39]. Masterman, G., and Emma, H. W., (2005), Innovative Marketing Communications. Elsevier Butterworth-Heinemann, Oxford. United Kingdom.
- [40]. Mobile Marketing Association (2006). MMA Annual Mobile Marketing Guide: Recognizing Leadership & Innovation," http://mmaglobal.com/modules/wfsection/article.php?articleid=685

IJARSCT



International Journal of Advanced Research in Science, Communication and Technology (IJARSCT)

Volume 2, Issue 3, January 2022

- [41]. Nelson, S, and Winter G (1974); Survey Research on R&D Appropriability and Technological Opportunity, The Bell Journal of Economics, 429–446.
- [42]. O'Guinn, T.C, Allen C.T., and Semenik R. J., (2009). Advertising and Integrated Brand Promotion. 5th Edition, Mason, South-Western Cengage Learning. USA.
- [43]. O'Leary, C., and Rao, S., and Perry, C., (2004). Improving customer relationship management through database/internet marketing: a theory-building action research project, European Journal of Marketing, 38, (3/4), 338-54.
- [44]. Patricia, S., and Adam, D., (2007). The Case for Print Media Advertising in the Internet Age, Printing Industry Center at Ritpatrick.
- [45]. Patrick, D. P., Maggie, G., and Van den, B. (2010). Marketing Communications Prentice Hall, Pearson. Education Limited.
- [46]. Petit, C., Dubois, C., Harand, A., and Quazzotti, S., (2011). A new, innovative and marketable IP diagnosis to evaluate, qualify and find insights for the development of SMEs IP practices and use, based on the AIDA approach, World Patent Information, 33, 42-50.
- [47]. Pitta, D.A., and Katsanis, L.P., (1995). Understanding brand equity for successful brand extension, Journal of Consumer Marking, 12(4), 51–64.
- [48]. Roberts, J., (1986). Relying on the information of interested parties, Rand Journal of Economics, 17: 18–32.
- [49]. Shimp, T.A., (2008). Advertising, promotion, and other aspects of integrated marketing communications, Mason, Ohio: South-Western Cengage Learning.
- [50]. Simon, C, J., and Sullivan, M.W., (1993). The measurement and determinants of brand equity: A financial approach, Marketing Science, 12, 28–52.
- [51]. Smith, R.E., and Swinyard W.R., (1983). Attitude and behaviour consistency: the impact of product trial versus advertising, Journal of Marketing Research, 6, 12-19
- [52]. Srivastava, R., and Shocker, A.D., (1991).Brand Equity: A Perspective on its Meaning and Measurement. Working Paper Series, Report Number 91-124. Cambridge, MA: Marketing Science Institute.
- [53]. Stewart, D.W., and Kamins, M.A., (1993). Secondary Research. Information Sources and Methods, Newbury Park, CA: Sage.
- [54]. Taylor, S. A., and Goodwin, S., (2005). An Exploratory Investigation into the Question of Direct Selling via the Internet in Industrial Equipment Markets. Journal of Business To Business Marketing, 12 (2), 39–72.
- [55]. Tsai, C.H., and Tsai, M., (2006). The impact of message framing and involvement on advertising effectiveness: The topic of oral hygiene as an example. Journal of American Academy of Business, 8(2), 222-226
- [56]. Wegner, T., (1993). Applied Business Statistics: Methods and Applications. Creda Press, Republic of South Africa
- [57]. Yoo, B., and Donthu, N., (1997). Developing and Validating a Consumer-Based Overall Brand Equity Scale for Americans and Koreans: An Extension of Aaker's and Keller's Conceptualizations. LAMA Summer Educators Conference, Chicago IL.
- [58]. Zeithaml, V. A., (1988), Consumer Perceptions of Price, Quality, and Value: A Means end Model and Synthesis of Evidence. Journal of Marketing, 52, 2-22.