

# Review Paper on the Impact of Cryptocurrency in India

**Rinku Pal<sup>1</sup> and Aniket Mishra<sup>2</sup>**

Assistant Professor, B.Com, Suman Education Society's LN College, Borivali East, Mumbai, India<sup>1</sup>

Student, B.Com, Suman Education Society's LN College, Borivali East, Mumbai, India<sup>2</sup>

**Abstract:** *A peer-to-peer network for conducting encrypted digital trade called cryptocurrency was created eight years ago. The first and most well-known cryptocurrency, Bitcoin, is leading the charge as a disruptive technology to decades-old, largely unaltered financial payment infrastructure. Although cryptocurrencies are unlikely to displace traditional fiat money, they might alter how Internet-connected global markets communicate with one another by removing restrictions imposed by conventional national currencies and exchange rates. Technology develops quickly, and the success of a particular technology is almost entirely determined by the market it attempts to better. By establishing a free-flowing, fee-free trading system, cryptocurrencies may completely transform digital trade markets.*

**Keywords:** Bitcoin, Encrypted Currency, Exchange Rates, and Cryptocurrency

## REFERENCES

- [1]. [www.ijlmh.com](http://www.ijlmh.com)
- [2]. [www.ijert.org](http://www.ijert.org)
- [3]. [www.jetir.org](http://www.jetir.org)
- [4]. [www.ijsr.net](http://www.ijsr.net)
- [5]. [www.researchgate.net](http://www.researchgate.net)
- [6]. [www.bankrate.com](http://www.bankrate.com)