

Study on Laws Governing Banking and Insurance Sector

Ravina Soni¹ and More Shruti²

Assistant Professor, BBI, Suman Education Society's LN College, Borivali East, Mumbai, India¹

Student, BBI, Suman Education Society's LN College, Borivali East, Mumbai, India²

Abstract: *Legislative and judicial efforts to protect the interest of banking institutions were initiated after an estimation of an increase in banking fraud and non-performing assets in the banking sector over the past decades. In continuation of the same, the apex court issued two major judgements in 2017, one of which dealt with the consideration of bail applications in money laundering cases and the other with the validity of the Insolvency and Bankruptcy Code of 2016. It attempted to strike a compromise between protecting the interests of investors and banking institutions and punishing the perpetrators and fraudsters. Nevertheless, a review of the decisions of courts, particularly the high court and supreme court, is necessary in light of the rapid economic developments occurring in both the international and domestic arenas in the present day. This chapter examines a selection of decisions to provide insight into this rapidly developing area of economic law.*

Keywords: Banking

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