IJARSCT



International Journal of Advanced Research in Science, Communication and Technology (IJARSCT)

Volume 12, Issue 5, December 2021

Need for Accounting Information to Promote Economic Development

Niranjan Tambe¹ and Chavan Dhruv²

Assistant Professor, BAF, Suman Education Society's LN College, Borivali East, Mumbai, India Student, BAF, Suman Education Society's LN College, Borivali East, Mumbai, India College, B

Abstract: The purpose of this study is to make a statement about the significance of accounting and scientific research accounting in achieving economic development through accounting information and the need to develop accounting for economic development through the study of how trends and the scope of such research are related to economic development, derives from the study's attempt to demonstrate the function of accounting in economic development and to connect the advancement of the accounting process to scientific research by putting forth a framework for that research, which highlights the significance of this study. The proposed strategy for the development of accounting for economic development through scientific research accountant developing countries seek to achieve a better economic and social status through the implementation of long-term developmental plans. Accounting covers aspects related to handicaps and problems of accounting in developing countries, trends and scope of the scientific research of accounting and its role in economic development. It is well known that a variety of criteria and aspects, including the availability of information that can be used to guide decision-making for the purposes of developing, putting these plans into action, and monitoring their progress, affect how successful these efforts are. The availability of the information needed for creating, carrying out, and monitoring these plans is how the accounting information contributes to the success of the development plans while maintaining the integrity of these decisions. Such plans' failure is ascribed to the lack of a thorough assessment of the accounting function in successful economic development plans

Keywords: Accounting research, economic development, and accounting information.

REFERENCES

- [1]. Al-Faisal, Abdullah Mohammad. (1999). The Accountancy, Its Principles and Bases, Part I,(3rd Edition). Dar Al-Khirrgeen for Publishing and distributing, Al-Riyadh, Saudi Arabia.
- [2]. Al-Farra, Majed Mohammed. (2004). The Difficulties Facing The Academic Scientific Research in the Faculties of Commerce in Gaza Governorates: From the Point of View of their Faculty Members, Islamic University Journal (A series of Human Studies), 12(1), Gaza, Palestine.
- [3]. Al-Hizan, Osama Fahd (2003). An Analytical Study of the Attitudes of the Accounting Researches Published in the Kingdom of Saudi Arabia during 1980 2000, General Administration's Periodical, General Administration Institute. Al-Riyadh, Saudi Arabia.
- [4]. Chevalier, G. (1980). Accounting Research in Perspective. FinancialManagement Research, Armidale.
- [5]. Clarke, R. (2001). Appropriate Research Methods for ElectronicCommerce. International Journal of Electronic. Retrieved from www.anu.edu.au/people/Roger.Clarke/EC/ResMeth.html
- [6]. Courtis, J. (1980). Research and Methodolgy in Accounting and Financial Management.