

Analyzing Functions of Multiple Variables to Determine the Best Replenishment Policy for Deteriorating Items

Pawanpreet Kaur¹ and Dr. Amaresh Kumar Pandey²

Research Scholar, Department of Mathematics¹

Research Guide, Department of Mathematics²

Sunrise University, Alwar, Rajasthan, India

Abstract: Optimization problems are ubiquitous in various fields, including engineering, economics, and data science. This paper delves into the critical role of continuity and differentiability in the context of two-variable functions when addressing optimization problems. By examining the mathematical foundations and real-world applications, we aim to provide a comprehensive understanding of how these fundamental concepts drive efficient optimization techniques.

Keywords: Two Variable Functions, Optimization Problems, Multivariable Calculus

REFERENCES

- [1]. Abad P. L., Jaggi C. K., (2003). A joint approach for setting unit price and the length of the credit period for a seller when end demand is price sensitive. *Int. J. Prod. Econ.*, 115–122.
- [2]. Aggarwal, S. P., Jaggi C. K., (1995). Ordering policies of deteriorating items under permissible delay in payments. *Journal of the operational Research Society*, 658–662.
- [3]. Chang C. T., Ouyang L. Y., Teng J. T., 2003. An EOQ model for deteriorating items under supplier credits linked to ordering quantity. *Applied Mathematical Modelling*, 983-996.
- [4]. Chang, H. J., Dye, C. Y., (2001). An inventory model for deteriorating items with partial backlogging and permissible delay in payments.
- [5]. *International Journal of Systems Science*, 32(3), 345-352.
- [6]. Covert, R. P., Philip, G. C., (1973). An EOQ model for items with Weibull distribution deterioration. *AIIE transactions*, 5(4), 323-326.
- [7]. Dave, U., (1985). On “Economic order quantity under conditions of permissible delay in payments” by Goyal. *Journal of the Operational Research Society*, 36, 1069.
- [8]. Došlá, Z. Kuben, J. (2012). *Diferenciální počet funkcí jedné proměnné*. Brno: Masarykova univerzita.
- [9]. Ghare, P. M., Schrader, G. F., (1963). A model for exponentially decaying inventory. *Journal of Industrial Engineering*, 14(5). 238-243.
- [10]. Goyal, S. K., (1985). Economic order quantity under conditions of permissible delay in payments. *Journal of the Operational Research Society*, 36, 335-338.
- [11]. Hariga, M., (1996). Optimal EOQ models for deteriorating items with time-varying demand. *Journal of the Operational Research Society*, 1228-1246.
- [12]. Ho C., Ouyang L., Su C., (2008). Optimal pricing, shipment and payment policy for an integrated supplier-buyer inventory model with two-part credit. *European Journal of Operational Research*, 187, 497-510.
- [13]. Hong, H., Xia, L. Z., (2008). An optimal replenishment policy for deteriorating items with delay in payments and cash discount offers, In: 2008 Chinese Control and Decision Conference.
- [14]. Hwang, H., Shinn, S. W., (1997). Retailer's pricing and lot sizing policy for exponentially deteriorating products under the condition of permissible delay in payments. *Computers and Operations Research*, 539-547.

- [15]. Jaber, M. Y., Osman, I. H., (2006). Coordinating a two-level supply chain with delay in payments and profit sparing. *Comput. Ind. Eng.*, 385-400.
- [16]. Jamal, A. M. M., Sarker, B. R., (1997). Wang, S., An ordering policy for deteriorating items with allowable shortage and permissible delay in payment. *Journal of the Operational Research Society*, 826-833.
- [17]. Jamal, A. M. M., Sarker, B. R., Wang, S., (2000). Optimal payment time for a retailer under permitted delay of payment by the wholesaler. *International Journal of Production Economics*, 66(1),59-66.
- [18]. Liao H. C., Tsai C. H., Su C. T., (2000). An inventory model with deteriorating items under inflation when a delay in payment is permissible.