

# Renovation of Indian Economy through MUDRA Scheme-A Descriptive Analysis

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**Abstract:** For start-ups financial services by financial institution are many, even micro finance institutions are creting access of credit to the business enterprises, start-ups, and rural poor people. Still our country having lack of financial resources as the businesses are not sufficient with the available resources. Micro units' development and refinance agency was added to the list in the year 2015 with intent to deal in various financial products and services. Primarily it creates access of loans to the development of small enterprises. Government in all the three tires have been taken initiatives in order to develop the MSMEs in the country, as it provides not only employment opportunities but contributes to export revenue and growth in GDP as well. In India many of the states like Gujrath, Madhya Pradesh Tamil Naduhas developed because of SMMEs, however out of many schemes introduced by the central government for the development of SMMSEs PMMY is one of the scheme which is reached to the nook and corner of the country with its efficiency. Therefore present paper is an attempt to analyse financial assistance provided by the central government though this Yojana further comparative study has been done for two states by using published data of 5 years about disbursement of loans and sanctioned. During the Pandamic situation like COVID-19 also the small start ups have done their business successfully the reason for this may be timely availability of money through this scheme.

**Keywords:** MUDRA, MSMEs, Karnataka

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