

Women Entrepreneurship Advancement: Barrier Analysis, Support System Development, and Gender-Specific Success Strategies in Business Venturing

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Abstract: *This research examines the advancement of women entrepreneurship through comprehensive analysis of barriers, support systems, and gender-specific success strategies. Using data from the Global Entrepreneurship Monitor 2021/24, World Bank Gender Data Portal, and multiple contemporary studies covering 2020-2021, this study analyzes the current state of women entrepreneurship globally. Key findings reveal that women's startup activity rates have risen from 6.1% (2001-2005) to 10.4% (2021-2021), yet women receive only 2.1% of venture capital funding. The research identifies persistent barriers including limited access to capital, networking challenges, and cultural biases, while highlighting effective support mechanisms and success strategies that have enabled women-owned businesses to outpace men-owned firms by 44% in growth rates from 2019-2021.*

Keywords: Women entrepreneurship, gender barriers, venture capital, business support systems, success strategies, gender parity