

# An Analysis of the Different Payment Systems of Digital Banking

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**Abstract:** *Digital banking is a new concept and it uses different payment systems. The study is conducted to analyze the different payment systems of digital banking. For that purpose, the researchers selected BHIM, NEFT, NCTE, credit cards, and debit cards. The secondary data used for the study is collected from the reports of RBI, journals, and articles. Based on the hypothesis here used a t-test for the analysis and also used tables and charts. The study found that more transactions are carried through NEFT than IMPS. It was also discovered that there is no significant difference in usage of debit cards and credit cards and the usage of BHIM is showing an increasing trend. The study suggested that the applications like BHIM should be developed based on the opinion and convenience of common people, reduce the charge of IMPS and IMPS should provide services both online and offline.*

**Keywords:** BHIM, Digital banking, IMPS, NCTE, NEFT

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