

The Influential Role of Digitalisation on Accounting and Financial Management

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Abstract: *The advent of computer technology and the Internet has significantly facilitated business operations and established new benchmarks for the expansion of the accounting industry. The transmission of financial data is facilitated through the integration of digital information technology with conventional financial accounting processes. Simultaneously, the use of network technology enhances the efficiency of the financial accounting process for businesses, substantially boosts accounting task efficiency, and grants accountants additional time and energy to analyse financial information for firms. Nevertheless, the adoption of Internet technology in financial accounting has given rise to additional challenges. The article focuses on the topic of monetary bookkeeping. It begins by providing a concise overview of the history of financial accounting and the Internet. It then explores the pros and cons of integrating financial accounting with network technology, as well as the changes in accounting practices and their characteristics in a networked environment. Finally, it proposes strategies to address the challenges of monetary bookkeeping in the current "Internet" era. Finally, efforts have been proposed to improve the professional skills of financial staff in order to address the challenges of financial recordkeeping in the "Internet" era.*

Keywords: Internet, Financial accounting, management, role mechanism, digitalisation, design