

Analytical Study of Managerial Function in Urban Cooperative Banks in Nagpur City (2016 to 2021)

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I. INTRODUCTION

The term Urban co-operative Bank's refers to Primary Co-operative Banks located in Urban and semi-Urban Areas. Until 1996, these Banks were Only Permitted to lend money for non-Agricultural Purposes. This Distinction is non longer valid today. Traditionally, these bank's were Centered on Communities, Localities, and Workplace Group's. They Primarily gave loans to small borrowers and businesses. Their Scope of operations has expanded Significantly Since then. They are registered and governed by the respective state's. co-operative societies Acts, as well as the banking regulation Act of 1949, and thus are Subject to Dual Regulatory Control. The RBI only Partially regulates Urban Co-operative banks. Their banking operations are governed by the RBI, Which establishes Capital adequacy, risk management, and lending Standards. However, there management and resolution in the event of acrisis are governed by the register of co-operative societies, who works for either the state or the federal government.

Primary Urban co-operative banks with Deposits of more than rs. 50 crore are also permitted to operate in more than one state, subject to certain conditions. They have certain rights and obligations because they are covered by the RBI Act, 1934 (2nd Schedule) rights to obtain refinance and loans from the RBI and obligations such as maintaining Cash reserves and so on the move comes after the RBI announced in September 2018 a Scheme for voluntary conversion of urban co-operative Bank.

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