



Versatility in Hospitality Industry Around the Globe A Case Study on ‘Development and Challenges in Hospitality Sector- “Mongolia”

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Abstract: *This study aims at reporting key challenges and development in the hospitality industry in Mongolia. This study is all about the challenges the Mongolia country faces in the hospitality industry like vast technology, resources, staff skills, knowledge, lack of transportation and lack of security. In this study it is also shown the development of the hospitality sector like how it is developing in this new trendy world, and how the government is developing new policies and establishing new hotels for the future growth. Quality is perhaps the most variable feature of the hotel industry. Modest hotels charge minimal fees and provide only the most essential amenities, whereas luxury hotels geared toward wealthy travellers can be extremely expensive. The most basic hotels might offer small, one-bedroom units, but pricier hotels come equipped with vast suites. Both extremes on this spectrum have clients, a fact which serves to emphasize the massive reach of the hotel industry. As long as the rooms are filled and the customers receive the services they anticipate, a hotel, no matter how big, small, affordable or luxurious, can consider itself successful. Generally, there is much more than renting rooms woven into this industry. Many hotels have in-house bars and restaurants that require their own staff. A critically acclaimed restaurant can earn money for a hotel even if its patrons are not room-renting guests. It is also common for hotels to have pools, fitness facilities, or activity centre's available for guests seeking recreation. Some companies even offer valet and laundering services, Internet access, and child care. Featuring all of these additional perks is a two-fold strategy within the hotel industry. The convenience or luxury of special amenities makes a hotel seem more appealing to guests, and by including them the management is hoping to make their location appear superior to competitors.*

Keywords: Principality, Romanian, Autonomous, Cultural, Hospitality

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