

Study on the Role of Accounting Information to Accelerate the Economic Growth of the Nation

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Abstract: *The objective of this study is to demonstrate the significance of accounting and scientific accounting research in promoting economic development by utilizing accounting information and the need to enhance accounting practices for economic progress. This will be achieved by examining trends and exploring the extent to which such research contributes to economic development. This study emphasizes the significance of demonstrating the relationship between accounting and economic development. It aims to establish a framework for scientific research that investigates the enhancement of the accounting process. Developing nations are encouraged to establish long-term development plans that focus on the development of accounting for economic growth through scientific research. Accounting encompasses subjects such as the constraints of accounting and challenges faced in developing countries, its contribution to economic progress, and the focus and extent of study in the field of accounting science. The success of these initiatives is influenced by various elements and considerations, including the availability of data that may be utilized to support decision-making in the establishment, implementation, and monitoring of these programs.*

Accounting information plays a crucial role in the success of development plans by providing the required data for their creation, implementation, and monitoring, while ensuring the integrity of the decision-making process. The lack of a thorough assessment of the accounting function in good economic development plans is considered the main reason for the failure of such plans.

Keywords: Economic growth, accounting knowledge, and accounting study