

Analysis on India's Progressive Step towards Imbibing Digitalisation into the Study of Accounting

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Abstract: *Accounting serves as the primary means of communication in the commercial world. Conventional accounting methods, such as maintaining journals, ledgers, and other documents, are time-consuming and may not be the most effective way for a modern accounting system. The field of accounting has witnessed numerous technological advancements during its shift from traditional to modern practices. Undoubtedly, the modern accounting system is more effective and efficient. The accounting software industry has experienced rapid growth in recent decades. The digitization of accounting has led to greater demand for accounting software, as well as the need for regular program updates to incorporate new discoveries. In 2020, the global accounting software market had a value of 12.01 billion dollars, and it is projected to reach 19.59 billion dollars by the close of 2026.*

Keywords: Digitalization, Digital Accounting, Tally ERP 9, Market Focus, Software, Traditional Accounting, Modern Accounting, Cloud Computing, ERP, E-Business