

Analysis on the Influence of Cryptocurrency in India

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Abstract: *Cryptocurrency, a decentralized network for secure digital transactions, was established eight years ago. Bitcoin, the initial and well recognized cryptocurrency, is at the forefront of revolutionizing the long-standing and mostly unchanged financial payment system. While it is improbable for cryptocurrencies to replace traditional fiat money, they have the potential to transform the way Internet-connected global markets interact with each other by eliminating the limitations imposed by conventional national currencies and exchange rates. The rapid advancement of technology is closely tied to its success, which is mostly dependent on its ability to improve upon existing market offerings. Cryptocurrencies have the potential to revolutionize digital trade markets by implementing a seamless and cost-free trading system.*

Keywords: Bitcoin, cryptographic currency, forex rates, and digital currency