

International Journal of Advanced Research in Science, Communication and Technology (IJARSCT)

Volume 2, Issue 2, July 2022

An Analytical Study on Tax Planning Measures by Salaried Women Assessees of Multinational Companies in Bangalore

Dr. B. A. Karunakarareddy¹ and Vedanandaprabhu P G²

Research Guide, AIMS Centre for Advanced Research Centre University of Mysore, Mysore¹ Research scholar, AIMS Centre For Advanced Research Centre University of Mysore, Mysore² drbakreddy@yahoo.co.in¹ and vedanandaresearch@gmail.com²

Abstract: The aim of the paper 'An analytical Study on Tax Planning Measures by Salaried Women Assessees of Multinational Companies in Bangalore'. is to spread awareness about the importance of tax payment and the schemes available for individual tax payers in Multinational companies under the Income Tax Act, 1961. Taxes are looked at as unnecessary burden and many people find it unjust to pay more taxes as their income increases. This paper will bring up the positive effects of timely tax payment and the benefits that can be enjoyed along with it. Taxation is supposed to be a helping hand for the overall development of the nation. In karnataka, Government and Non-government employees invested more on investment than on philanthropic items and, they invested more in provident fund, national pension schemes , life insurance schemes and group insurance, which were a mandatory for them.

Keywords: Tax saving schemes, tax planning , individual Women assessees. Multinational companies

REFERENCES

- [1]. Achar, A. (2012). Saving and Investment Behaviour of teachers-An empirical study. *International Journal of Physical and Social Sciences*, 2(8), 263-286.
- [2]. Ahmed, R. F. (2017, December). Income Tax Planning—Tax Saving Scheme for Individuals. In *Proceedings* of the National Seminar on Direct and Indirect Tax Laws—An Overview (DITBCS-2017) (p. 131). Allied Publishers.
- [3]. Chavali, K., & Mohanraj, M. P. (2016). Impact of demographic variables and risk tolerance on investment decisions–an empirical analysis. *International journal of economics and financial issues*, 6(1), 169-175.
- [4]. Dey, S. K., & Varma, K. K. (2016). Awareness of tax saving schemes among individual Assessees: Empirical evidence from twin city of Odisha. *Journal of Commerce and Management Thought*, 7(4), 668-692.
- [5]. Dey, S. K. (2015). Awareness and practices of tax planning by salaried employees: A case study of lecturers in Odisha.
- [6]. DEVI, P. S., & RAJU, M. C. N. The Impact of Tax Saving Schemes on Investment Behavior.