

Impact of COVID on IT Industry

Saylee Sawant

Student, Department of MCA

Late Bhausaheb Hiray S.S. Trust's Institute of Computer Application, Mumbai, India

Abstract: *The COVID-19 crisis has affected most organizations across the globe and in India; several organizations are struggling to maintain a steady top line and manage with lower working capital. However, employees' health and safety are other major factors in front of organizations. There are server organizations that provide work-from-home facilities. Some organizations reduce the hiring of freshers and some deduct the number of employees. In another case, people had started using technologies such as zoom for meetings and online lectures and gpay and Paytm for cashless transactions. This research paper gives information about the positive and negative impacts of the covid-19 crisis. The purpose of this research is to identify the most important industry that has impacted in which manner and how other people think about it. Also to drag everyone's attention towards some positive impacts.*

Keywords: Covid-19, Organizations, employee, work from home

REFERENCES

- [1] Omrane Guedhami, April Knill, William Megginson, Lemma Senbet, "THE DARK SIDE OF GLOBALIZATION:EVIDENCE FROM THE IMPACT OF COVID-19 ON MULTINATIONAL COMPANIES.", Vol. 72, No. 2-6.
- [2] Paul Salloml, "Understand the sector impact of covid-19 Technology Sector.", Vol.4, No.2-3.
- [3]<https://www.computer.org/publications/tech-news/trends/the-5-most-important-ways-the-coronavirus-will-change-the-it-industry> (visited on 21/05/2022)
- [4]<https://www.moneycontrol.com/news/business/top-five-indian-it-firms-added-1-7-lakh-employees-between-january-and-september-2021-7631431.html> (visited on 1/06/2022)
- [5]<https://mgmu.ac.in/covid-19-impact-and-opportunities-in-it-sector/> (visited on 15/06/2022)