

Crypto Currency a Tale of Innovation, Scam and Uncertainty

Nicholes Charles¹, Resmi K R²

Student, Computer Science Department, Santhigiri College, Kerala, India¹

Assistant Professor, Computer Science Department, Santhigiri College, Kerala, India²

Abstract: *Blockchain and cryptocurrency are two terms that go parallelly. we are hearing it in our daily life. Cryptocurrencies also known as cryptos are game changers of our lives. Unlike money that is issued and regulated by the government crypto isn't controlled by any government or any persons. This is accomplished by the use of blockchain that makes the topic more curious. This work explains about the impact of the cryptocurrencies in the world. This paper says more about the non-technological aspects of cryptocurrencies that includes how it came into existence, why it used now, how it is seen by the world.*

Keywords: Cryptocurrency, Blockchain, Bitcoin, Volatile, Miners, Incentives, Bitcoin Mining, etc.

REFERENCES

- [1] <https://fortune.com/2019/11/06/is-onecoin-the-biggest-financial-fraud-in-history/>
- [2] <https://www.bbc.com/news/technology-58678907>
- [3] <https://news.bloomberglaw.com/banking-law/bitcoin-on-the-brink-of-fresh-2020-high-following-paypal-embrace>.
- [4] <https://www.gov.uk/government/publications/national-risk-assessment-of-money-laundering-and-terrorist-financing-2020>.
- [5] <http://groups.csail.mit.edu/mac/classes/6.805/articles/money/nsamint/nsamint.htm>
- [6] <https://www.bloomberg.com/opinion/articles/2017-11-07/are-cryptocurrencies-an-asset-class-yes-and-no>
- [7] <https://doi.org/10.1007/s10611-017-9756-5>
- [8] <https://www.mirror.co.uk/news/uk-news/heartbroken-man-took-life-after-26260173>
- [9] <https://www.theguardian.com/technology/2013/dec/04/bitcoin-bubble-tulip-dutch-banker>
- [10] <https://www.dw.com/en/why-is-the-indian-government-cracking-down-on-cryptocurrency/a-60148889>
- [11] <https://thediplomat.com/2021/07/south-korea-tightens-regulations-on-cryptocurrencies/>
- [12] <https://www.fatf-gafi.org/media/fatf/documents/recommendations/12-Month-Review-Revised-FATF-Standards-Virtual-Assets-VASPS.pdf>
- [13] <https://link.springer.com/article/10.1007/s12599-021-00686-z>
- [14] <https://fortune.com/2021/01/07/bitcoin-price-today-soars-ether-cryptocurrency-marketcap/>
- [15] <https://marketexclusive.com/bitcoin-major-currencies-today-crypto-currency-daily-roundup-june-25/2018/06/>
- [16] <https://finance.yahoo.com/news/chinese-bitcoin-trader-commits-suicide-121816354.html>