

Study on Awareness about Goods and Services Tax among Commerce Students with Special Reference to Coimbatore City

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Abstract: Goods and Services Tax is an indirect tax used in India on the supply of goods and services. It is a comprehensive, multistage, destination-based tax. Multi-staged as it is, the Goods and Services Tax (GST) is imposed at every step in the production process, but is meant to be refunded to all parties in the various stages of production other than the final consumer and as a destination-based tax, it is collected from point of consumption and not point of origin like previous taxes. The primary goal of this study is to analyse the level of awareness about Goods and Services Tax (GST) among commerce students, who are the next income earners of the society. At the same time, it helps in gaining some new ideas and insights into the subject. The study is based on the primary data through questionnaire in google form. The sample size of the study is 100 respondents. The respondents of this study are commerce students only. The data was analysed using Percentage Analysis and Chi-Square Test. The study concludes that most of the respondents have moderate level of awareness about Goods and Services Taxes through training program. There is a significant relationship between practical exposure with the GST returns and tracking of application status. The study further indicates that the student's community are aware about the GST rates, types of GST, and the price level changes after the implementation of GST in the country.

Keywords: Goods and Services Tax, Awareness, Implementation, Commerce Students

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