

A Study on Insurance Companies in India

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Abstract: *Life insurance could be a skilled service that is characterized by high involvement of the customers, because of the importance of trade specific want, the variability of the merchandise accessible, the quality concerned within the policies and processes and ultimately the necessity to involve the patron in each side of the group action. life assurance a lot of lovingly referred to as insurance has, in recent times ceased to be solely a 'Protection' or 'Legacy' for the family and has become a very important investment outlet. India's economic enlargement has created it the world's most remunerative insurance market. Before 1999, the state-owned life assurance Corporation of Republic of India (LIC) had a monopoly on the life assurance sector. There square measure varied non-public life assurance corporations in operation nowadays. The existence of LIC was vulnerable by the competition from these firms. Since its freeing, the insurance business has ne'er looked back, and it's currently one amongst India's best and wildcat industries.*

Keywords: Life Assurance, GDP, Profit, Growth, Economy, Competitive

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