

Effect of Inventory Management and Firms Performance in the Manufacturing Sector of India

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Abstract: Through the process of this study project, small and medium-sized companies (SMEs) operating in the manufacturing sector of India were analysed and evaluated in regard to inventory management (IM). A representative sample of respondents was chosen by the researchers to represent each of the companies that they had specifically chosen to investigate. This sample was representative of each of the companies. A qualitative research design was used for this study, which was descriptive in nature. This was type of investigation that was utilised during the course of the investigation. Moreover, the study endeavour utilised the technique of purposive sampling as a means of data collection. A total of 244 people participated in the survey and were included in the sample. The sample was comprised of those persons. On the other hand, because there is a lack of electronic communication, they are compelled to place orders at the time that they are required, which ultimately results in any delays that the customer may experience. As a result of the discovery, the researchers arrived at a conclusion and also made a request for future research to be conducted on certain areas that required additional time and clarity and that require further investigation.

Keywords: Manufacturing Sector, Inventory Management, Small and Medium Enterprises, Unemployment, Hyperinflation