

Challenges Faced by Micro, Small and Medium Enterprises and their Impact

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Abstract: *"India's industrial and economic progress is significantly driven by Micro, Small, and Medium Enterprises (MSMEs), which function as fundamental pillars of the nation's economy". These businesses generate huge contributions to both the GDP and export earnings, while contemporaneously addressing social insects such as facilitating progress in underserved regions, reducing regional imbalances, and employment generation throughout the nation. The difficulties faced by MSMEs in India include issues with financial assistance, a lack of business knowledge, and outdated technology. This paper throws on the challenges faced by the MSMEs and their impacts. The paper concludes with the way to overcome the problems faced by MSMEs.*

Keywords: MSMEs

