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The Need for Social Entrepreneurship in India: Addressing Socio-Economic Challenges Through Innovative Solutions

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Abstract: Poverty, unemployment, healthcare, and education gaps are just some of the many socioeconomic issues remains unresolved in India which is home to over a billion people. Government and
NGO interventions have been attempted, yet many solutions lack effective scalability and innovation.
Social Entrepreneurship, which combines business skills and philanthropy, has proven to be an effective
approach in remedying these issues. These entrepreneurs apply sustainable models to tackle systemic
challenges and mobilize the oppressed. The need for social policies alongside social ventures aimed
towards Indian citizens has not been sufficiently addressed. Hence, this paper seeks to supply policy
gaps that highlight success stories such as educational social enterprises alongside tangible impact case
studies focusing on primary healthcare, clean energy, and agricultural social ingenuity. Alongside
funding, inadequate regulations, and low public awareness restricts the sector's growth.

This paper hopes to change the perception towards social entrepreneurship stemming from negative finance regulations and inactive public-private groundwork. With inclusive skill supportive policies, the social entrepreneurship framework can thrive and operate with systemic change at a broad societal level. Ultimately, it stresses emphasizing social entrepreneurship in India's long-term socio-economic strategy is fundamental to achieving comprehensive and resilient growth..

Keywords: Social Entrepreneurship, Socio-Economic Development, Innovation, India, Poverty Alleviation, Education, Healthcare

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