

A Study on Tax Planning Strategies among the Salaried Class in Bengaluru, India

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Abstract: *This research delves into the complex connection between tax planning strategies and personal income growth. Tax planning involves various methods designed to reduce tax obligations while boosting after tax earnings. The goal of this study is to explore how smart tax planning can enhance income generation, using a mix of theoretical insights and real-world data. It also examines how shifts in tax laws and regulations affect income growth. People who understand and apply tax planning strategies often see a noticeable increase in their actual income compared to those unaware of these approaches. By making informed tax choices, individuals and businesses can lower their tax burden, keeping more of their earnings. This extra income can then be reinvested or saved, paving the way for long-term wealth building and income growth.*

Keywords: Tax Planning, Income Generation, Tax Liabilities, After-Tax Income, Wealth Accumulation

