

Small and Medium-Sized Enterprise (SME) Financing Challenges and Solutions

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Abstract: *Small and medium-sized enterprises (SMEs) play a critical role in contributing to economic development, innovation, and employment generation across the world. Access to sufficient and timely financing is, however, one of the greatest challenges hindering their growth and sustainability. The purpose of this research study is to conduct a detailed review of the financing issues of SMEs and investigate some possible solutions for reducing these restrictions. Using a mixed-methods research design, blending both primary and secondary data, the current research analyzes the distinct challenges faced by SMEs in obtaining funding and examines the performance of different financing modalities and policy responses. The research findings of this study will be useful to policymakers, financial institutions, and SME players in developing a more favorable financing environment for SMEs.*

Keywords: Small and Medium-Sized Enterprises (SMEs), SME Financing, Financing Challenges, Financing Solutions, Access to Finance, Financial Constraints, Economic Development

