

A Study on Blockchain in the Field of Trade Finance (BTF)

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Abstract: *This study examines how blockchain technology could revolutionize trade finance by increasing transparency, efficiency, and security in financial transactions. There is an urgent need for creative solutions as the global trade funding shortage surpasses \$1.5 trillion. This article takes a look at the state of trade finance, the problems that conventional middlemen are having, and the potential solutions that blockchain technology offers. This study seeks to offer a thorough knowledge of how blockchain may transform trade finance procedures, lower costs, and cultivate trust among global trade partners by examining theoretical frameworks, case studies, and stakeholder views.*

Keywords: Blockchain Technology, Trade Finance, Transaction Security, Efficiency, Transparency, Smart Contracts, Global Commerce, Financial Instruments

