

The Economic Impact of White Collar Crime on India's Growth

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Abstract: *White-collar crimes, such as financial fraud, tax evasion, money laundering, corporate fraud, and corruption, significantly impact India's economic growth and financial stability. These crimes lead to loss of revenue, reduced investor confidence, and capital flight, weakening the banking sector, stock market, and business environment. The misallocation of resources due to fraudulent activities hampers infrastructure development, employment generation, and foreign direct investment (FDI). Additionally, the burden on judicial and regulatory institutions slows down economic reforms. Despite the implementation of anti-corruption laws, financial regulations, and compliance mechanisms, enforcement gaps and systemic loopholes continue to challenge economic progress. Strengthening governance, enhancing cybersecurity, and promoting transparent financial systems are crucial for mitigating the adverse effects of white-collar crimes and ensuring sustainable economic development*

Keywords: White-Collar Crime, Financial Fraud, Tax Evasion, Money Laundering, Corruption, Economic Growth, Financial Stability, Banking Sector, Investor Confidence, Regulatory Framework, Governance, Capital Flight, Transparency, Cybersecurity, Sustainable Development

