

# Performance of Paint and Coating Industry in India – An Analytical Study

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**Abstract:** *The study is an effort to measure the financial strength of paint and coating industry by applying DuPont model. The analysis based on ROI and ROE helps to recognise the functional efficiency of the select companies and its contribution to the economic growth and development. For this purpose, top three companies based on market capitalisation are chosen for the study. The data have been collected for a period of five years from 2019-2020 to 2023-2024 from the annual reports and other published sources. Statistical tools viz., descriptive analysis and compared means states the significance level of performance during the study period. The results reveal that among the select paint and coating companies' Asian paints has been found with better performance in terms of ROE and ROI.*

**Keywords:** Painting and coating industry, Return on Equity, Return on Investment, DuPont Analysis.

