

Impact of International Trade Policies on Emerging Economies in a Globalized World

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Abstract: *This paper will explore the complex relationship between international trade policies and the economic path of emerging economies, examining the opportunities and challenges that arise in a globalized world. As an economy transitions from developing to developed status, it is often confronted with a myriad of regulations on international trade, such as tariffs, free trade agreements, and export/import restrictions, all of which directly affect its growth potential, competitive positioning, and market access. Increased interdependence in markets through globalization makes most emerging economies adopt trade policies that usually favor foreign access, technology transfer, and inflow of investment to the economy. Such policy positions also create vulnerabilities and vulnerabilities include dependency on stronger economies, exposure to turbulent market conditions, and undermining of domestic industries. Drawing insights from critical analysis of both the frameworks of trade policies and case studies, the paper aims to identify how emerging economies can navigate opportunities and challenges in navigating towards sustainable growth within an increasingly integrated global economy.*

Keywords: International Trade Policies, Emerging Economies, Globalization, Tariffs