

The Importance of Savings Habits among College Students

Dr. Archana Aher¹ and Resham Pawane², Ronak Gupta³

Assistance Professor¹

Research Student, T.Y.B.Com^{2,3}

MIT ACSC, Alandi, Pune, India

Abstract: *Financial literacy and good savings habits are crucial for college students to ensure financial stability, reduce stress, and prepare for future expenses. This research paper explores the importance of cultivating savings habits among college students, identifying key benefits, challenges, and strategies to improve financial discipline. The study also highlights the role of financial education in fostering responsible money management practices.*

Keywords: Savings habits, financial literacy, college students, financial planning, budgeting, debt prevention