

A Study on Corporate Tax Strategies and their Impact on Profit Margins at Jawahar Sahakari Soot Girni Limited, Dattapur Dhamangaon, Maharashtra

Shruti Dinkar Dhobaley

Department of MBA

Tulsiramji Gaikwad-Patil College of Engineering and Technology, Nagpur, India
shrutidinkardhobaley135@gmail.com

Abstract: *Corporate tax strategies play a significant role in determining the overall financial health of businesses, particularly in terms of their profit margins. This study focuses on the corporate tax strategies implemented by Jawahar Sahakari Soot Girni Limited, located in Dattapur Dhamangaon, Maharashtra, and their subsequent effect on the company's profitability. The research analyses various tax planning methods adopted by the company and examines how these strategies influence their bottom line. The study also explores the relationship between corporate tax liabilities and operational efficiency, along with identifying any loopholes that might affect tax optimization. Through an extensive evaluation of financial statements and tax reports, the research aims to provide valuable insights into the importance of tax planning in sustaining competitive advantage in the manufacturing sector. Furthermore, the study identifies the challenges faced by the company in managing tax obligations and the strategies employed to mitigate the financial impact of taxes on profit margins. The findings contribute to a deeper understanding of how effective corporate tax strategies can enhance or diminish a company's profitability, offering valuable lessons for other firms operating in similar industries. The research findings can serve as a guide for organizations aiming to streamline their tax planning processes, improve financial performance, and adapt to the evolving taxation landscape in India.*

Keywords: Corporate Tax Strategies, Profit Margins, Tax Planning, Operational Efficiency, Manufacturing Sector, Financial Performance, Tax Optimization, Jawahar Sahakari Soot Girni Limited, Maharashtra