

Statistical Analysis of Financial Literacy with Reference to Bhoose Village in Miraj Tehsil of Sangli District (M.S.)

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Abstract: *Financial literacy is the ability of an individual to take informed decision on basic financial practices. Financial literacy is essential not only for the individual but also for development of markets of a country this study investigates the relation between financial literacy level and gender of individual. The goal of present study is to determine whether gender affects the level of financial literacy. In order to test this claim, the random sample of 117 people living in Bhoose village was selected. The t-test was used to analysis the data. The study found out which gender has more sufficient financial knowledge and determine the gender of individuals who needed to receive finance education. As the result of analysis, it was concluded that gender has no significant effect on financial literacy and negligible financial literacy.*

Keywords: Internet Banking, Financial education, Debit card, t-test