

Forensic Accounting and Fraud Detection

Sharva Patil, Joydip Deb and Prof. Surekha Gaikwad

Researcher and Guide

MIT Arts, Commerce and Science College, Alandi (D), Pune, India

Abstract: *Forensic accounting remains the nucleus of finding, preventing, and investigating fraud in financial dealings in the highly complex business atmosphere today. Thus, this paper focuses on conducting research on techniques utilized in forensic accounting to actualize detection of fraudulent activities: manipulation of the financial statements, asset misappropriation, and corruption. The synthesis of skills by the forensic accountant related to accounting, auditing, and investigation will present critical evidence to support the legal procedure and encourage corporate governance. The fraud detection methodologies identified range from statistical techniques to data analysis, forensic audits, and technology in this case.*

Keywords: Forensic Accounting, Fraud Detection, Financial Fraud, Corporate Fraud, Fraud, Investigation, Forensic Audit, White-Collar Crime, Fraudulent, Financial, Reporting, Embezzlement, Forensic Techniques, Litigation Support, Financial, Statement Fraud, Fraud Prevention, Internal Controls.