

The Role of Financial Accounting in Corporate Governance

Sanket Gaikwad¹, Dipak Katampalle², Prof. Surekha Gaikwad³
Students^{1,2} and Research Guide³

MIT Arts, Commerce and Science College, Alandi (D), Pune, India

Abstract: *Bushman and Smith (2001, this issue) provide a useful review of research on the role of accounting in management compensation contracts and an appealing future research agenda that builds on recent research using a cross-country approach. This paper rounds out their discussion by highlighting some limitations of their research agenda, providing a critical review of the contributions of accounting scholars to governance research and highlighting research opportunities on the role of financial accounting in governance mechanisms other than managerial incentive contracts.*

Keywords: Financial Accounting, Finance, Corporate, Government.