

# **World bank and IMF**

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**Abstract:** *The report provides a connection between the IMF and the World Bank in controlling global finance. The IMF and the World bank use several instruments to regulate the balance of payments problems and other financial crisis that countries might have faced. The report reviews several works of literature related to IMF and World bank, and from the pieces of literature, it is revealed that the IMF provides short and medium-term loans.*

*The world bank offers long-term loans to countries in financial difficulties. Meanwhile, the platform laid down by IMF provides criteria for a country to be qualified for the World bank loan. For effective control of global finance, the World and IMF need to ensure that the countries they offer loans implement the loans in the right direction.*

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