

The Study on the Extent of Emerging Trend of Accounting Information Required to Facilitate Economic Development

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Abstract: *The objective of this study is to demonstrate the significance of accounting and scientific accounting research in promoting economic development through the use of accounting information. It also aims to explore the necessity of developing accounting practices for economic development by analyzing trends and examining the extent to which such research contributes to economic progress. This study emphasizes the significance of demonstrating the relationship between accounting and economic development. It aims to establish a framework for scientific research that explores the enhancement of the accounting process. Developing nations are encouraged to establish long-term development plans that focus on the development of accounting for economic growth through scientific research. Accounting encompasses subjects such as the constraints of accounting and challenges faced in developing countries, its contribution to economic progress, and the focus and extent of study in the field of accounting science. The success of these efforts is influenced by various elements and considerations, including the availability of data that may be utilized to facilitate decision-making in the establishment, implementation, and monitoring of these programs.*

Accounting information plays a crucial role in the success of development plans by providing the required data for their formulation, execution, and monitoring, while ensuring the integrity of the decisions made. The lack of a thorough assessment of the accounting function in good economic development plans is considered to be the reason for the failure of such plans.

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