

# **An Assessment of the New Education Policy 2020 and its Influence on Commerce Education: Proposed Strategies to Bring Change in the Quality of Commerce Education in India**

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**Abstract:** *The National Education Policy 2020, which is the third national policy of the country, has made substantial advancements compared to its predecessor, the National Policy on Education in 1968, initiated by Prime Minister Indira Gandhi. It advocated for a comprehensive reform of education, drawing from the concepts proposed by the Education Commission of 1964-1966, led by D. S. Kothari who served as the Chairman of the UGC. The strategy prioritized the promotion of inclusive education for children up to the age of fourteen, while also aiming to provide fair educational opportunities across different socioeconomic, gender, regional, class, and caste divisions. The aforementioned laws, enacted in 1986 and subsequently revised in 1992, largely focused on promoting accessibility and ensuring equal educational opportunities for diverse demographic groups. The Education Policy, implemented in 2020, integrates the changes that have taken place in the country since the reforms of 1991 and the current highly competitive global economy, requiring the adjustment of policies to suit the requirements of the global context.*

**Keywords:** NEP 2020, commerce education, challenges, global standards